

**Policy for Disclosure of Material Events
of**

Keynote Financial Services Limited

(Formerly Known as Keynote Corporate Services Limited)

Policy for Determination of Materiality Threshold for Disclosure of Events or Information

INTRODUCTION:

The Securities and Exchange Board of India (“SEBI”), vide its Notification dated September 02, 2015, issued the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Listing Regulations came into force from December 1, 2015. The Listing Regulations mandates listed entities to formulate a Policy for Determination of Material Events or Information. It is in this context that the Determination of Material Events or Information Policy (hereinafter referred as “the Policy”) is being framed and implemented. This Policy has been updated based on the amendments made to Regulation 30 and Schedule III of the LODR Regulations, by way of the SEBI (Listing Obligations and Disclosure Requirements) (Second Amendment) Regulations, 2023 (“LODR Amendments”) and the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123, dated July 13, 2023.

OBJECTIVE:

The objective of this Policy is to ensure disclosure to the Stock Exchanges of any Event or Information, which in the opinion of the Board of Directors is Material based on criteria specified under clause (i) of Sub-Regulation (4) of Regulation 30 of the Listing Regulations. This Policy shall be deemed to be applicable to the Company effective 1st December, 2015 and the amended policy is applicable to company w.e.f 11th August, 2023.

DEFINITIONS:

- (a) “Act” means the Companies Act, 2013 (and the Rules) and the Companies Act, 1956 to the extent applicable.
- (b) “Board” or “Board of Directors” means the Board of Directors of the Company.
- (c) “Company” means Uniparts India Limited.
- (d) “Key Managerial Personnel” means key managerial personnel as defined under subsection (51) of section 2 of the Companies Act, 2013.
- (e) “Listing Regulations” means the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time.
- (f) “Policy” means this policy, as amended from time to time.
- (g) “SEBI” means the Securities and Exchange Board of India.

(h) “Rules” means the rules made under the Companies Act, 2013.

(i) “Stock Exchange(s)” means BSE Limited and the National Stock Exchange of India Limited, where the equity shares of the Company will be listed.

MATERIAL EVENTS OR INFORMATION TO BE DISCLOSED TO THE STOCK EXCHANGE(S)

- A. Events/ information specified under Regulation 30 read with Para A of Part A of Schedule III to the Listing Regulations (as applicable to the Company from time to time) shall be disclosed by the Company to Stock Exchange(s) without application of the guidelines for materiality within the timelines as prescribed under the Listing Regulations.
- B. Events/ information specified under Regulation 30 read with Para B of Part A of Schedule III of the Listing Regulations (as applicable to the Company from time to time), shall be disclosed to the stock exchange(s) upon application of the guidelines for materiality within the timelines as prescribed under the Listing Regulations.

GUIDELINE/CRITERIA FOR DETERMINATION OF MATERIALITY OF EVENTS/INFORMATION

- 1. As per Regulation 30 (3) of Listing Regulations, the Company shall make disclosure of events specified in para B, based on application of guidelines for materiality, as specified in Regulation 30 (4) as follows:
 - (i) The omission of an event or information, which is likely to result in discontinuity or alteration of event or information already available publicly or
 - (ii) The omission of an event or information is likely to result in significant market reaction if the said omission came to light at later date;
 - (iii) the omission of an event or information, whose value or the expected impact in terms of value, exceeds the lower of the following: (a) two percent of turnover, as per the last audited consolidated financial statements of the listed entity; (b) two percent of net worth, as per the last audited consolidated financial statements of the listed entity, except in case the arithmetic value of the net worth is negative; (c) five percent of the average of absolute value of profit or loss after tax, as per the last three audited consolidated financial statements of the listed entity;]

- (iv) In case where the criteria specified in sub-clauses (i), (ii) and (iii) is not applicable, an event or information may be treated as being material if in the opinion of the board of directors of the listed entity, the event or information is considered material.

TIMELINES WITHIN WHICH DISCLOSURE OF EVENTS OR INFORMATION TO BE SUBMITTED WITH THE STOCK EXCHANGE(S)

The listed entity shall first disclose to the stock exchange(s) all events or information which are material in terms of the provisions of this regulation as soon as reasonably possible and in any case not later than the following:

- i. thirty minutes from the closure of the meeting of the board of directors in which the decision pertaining to the event or information has been taken;
- ii. twelve hours from the occurrence of the event or information, in case the event or information is emanating from within the listed entity;
- iii. twenty four hours from the occurrence of the event or information, in case the event or information is not emanating from within the listed entity:

Provided that disclosure with respect to events for which timelines have been specified in Part A of Schedule III shall be made within such timelines:

Provided further that in case the disclosure is made after the timelines specified under this regulation, the listed entity shall, along with such disclosure provide the explanation for the delay.

AUTHORIZATION TO DISCLOSE

Managing Director, Chief Financial Officer, Company Secretary & Compliance Officer of the Company are the Key Managerial Personnel authorized in the Company pursuant to Regulation 30(6) for the purpose of determining materiality of an event or information and for the purpose of making disclosures to the Stock Exchanges under the Listing Regulations.

PUBLICATION OF POLICY

This Policy for determination of Materiality, as approved by the Board, will be disclosed on the website of the Company.

AMENDMENTS TO POLICY

The Board reserves its right to amend or modify this Policy in whole or in part, at any time, without assigning any reason whatsoever. However, no such amendment or modification shall be inconsistent with the applicable provisions of the Act or Applicable Law.

INTERPRETATION

In any circumstance where the terms of this Policy differ from any Applicable Law governing the Company, such Applicable Law will take precedence over this Policy and the procedures there under until such time as this Policy is modified in conformity with the Applicable Law.
