

1. **Type of Issue (IPO/FPO)** Initial Public Offer

2. **Issue Size (Rs. in crore)** **251.19***

| | |
|-------------------------------|--------|
| Fresh Issue (Rs. in crore) | 165.00 |
| Offer for sale (Rs. in crore) | 86.19 |

*Source: Prospectus dated March 8, 2024

3. **Grade of issue along with name of rating agency**

| | |
|-------|----------------|
| Name | Not Applicable |
| Grade | Not Applicable |

4. **Subscription Level (Number of times)** **20.02***

*Source: Final post issue report dated March 15, 2024 and the above figure is After technical rejections, multiple or duplicate Bids and Bids not banked/returned.

5. **QIB Holding (as percentage of total outstanding capital) as disclosed to stock exchanges**

| Particulars | Percentage |
|--|---------------|
| (i) On Allotment ⁽¹⁾ | 5.40% |
| (ii) at the end of 1 st FY (March 31, 2024) | 9.38% |
| (iii) at the end of 2 nd FY (March 31, 2025) ⁽²⁾ | Not available |
| (iv) at the end of 3 rd FY (March 31, 2026) ⁽²⁾ | Not available |

⁽¹⁾Basis of Allotment (excluding pre – issue QIB holding)

⁽²⁾QIB Holding not disclosed as reporting for relevant period has not been completed/ not available at public domain.

6. **Financials of the Issuer (Consolidated basis)**

(Rs. in crores)

| Parameters | 1 st FY (March 31, 2024) | 2 nd FY (March 31, 2025)* | 3 rd FY (March 31, 2026)* |
|---|-------------------------------------|--------------------------------------|--------------------------------------|
| Income from operations | 667.69 | Not Available | Not Available |
| Net Profit for the period | 32.11 | Not Available | Not Available |
| Paid-up equity share capital | 39.19 | Not Available | Not Available |
| Reserves excluding revaluation reserves | 359.21 [#] | Not Available | Not Available |

*Financials not available as reporting for the relevant years has not been completed/ not available at public domain.

[#] As per Audited Financial Results for the quarter and year ended 31st March, 2024.

7. **Trading status in scrip of the Issuer**

Company's Equity Shares are listed on both the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE")

| Particulars | Status |
|--|-------------------|
| (i) at the end of 1 st FY (March 31, 2024) | Frequently Traded |
| (ii) at the end of 2 nd FY (March 31, 2025) ⁽¹⁾ | Not Available |
| (iii) at the end of 3 rd FY (March 31, 2026) ⁽¹⁾ | Not Available |

⁽¹⁾ Trading status not disclosed as the relevant fiscal years have not been completed

8. **Change, if any, in directors of issuer from the disclosures in the offer document**

| Particulars | Name of Director | Appointed / Resigned | Date |
|--|------------------|----------------------|----------------|
| (i) at the end of 1 st FY (March 31, 2024) | No Change | No Change | Not Applicable |
| (ii) at the end of 2 nd FY (March 31, 2025) ⁽¹⁾ | Not Available | Not Available | Not Available |
| (iii) at the end of 3 rd FY (March 31, 2026) ⁽¹⁾ | Not Available | Not Available | Not Available |

(1) Changes in Directors of Issuer not updated as the relevant financial years have not been completed.

9. Status of implementation of project/commencement of commercial production

| Particulars | Remarks |
|---|----------------|
| (i) As disclosed in the offer document | Not Applicable |
| (ii) Actual Utilization | Not Applicable |
| (iii) Reasons for delay in implementation, if any | Not Applicable |

10. Status of utilization of issue proceeds

(i) As disclosed in the offer document

| Particulars | Amount (Rs. in crores) |
|--|------------------------|
| 1. Investment in Material Subsidiary, viz. BDJ Oxides: | |
| (i) repayment or pre-payment, in full or in part, of all or certain borrowings availed by Material Subsidiary | 25.00 |
| (ii) funding capital expenditure requirements for setting up of a research and development center situated in Naidupeta, Andhra Pradesh; | 6.06 |
| (iii) funding its long-term working capital requirements | 60.00 |
| 2. Funding long-term working capital requirements of the Company | 35.00 |
| General corporate purpose* | 23.27 |
| Net Proceeds of the Issue | 149.33 |

*The amount utilised for general corporate purposes shall not exceed 25% of the Gross Proceeds.

(ii) Actual Utilization

(Rs. in crores)

| Particulars | Amount utilized as on June 30, 2024 |
|--|-------------------------------------|
| 1. Investment in Material Subsidiary, viz. BDJ Oxides: | |
| (i) repayment or pre-payment, in full or in part, of all or certain borrowings availed by Material Subsidiary | 25.00 |
| (ii) funding capital expenditure requirements for setting up of a research and development center situated in Naidupeta, Andhra Pradesh; | - |
| (iii) funding its long-term working capital requirements | 8.00 |
| 2. Funding long-term working capital requirements of the Company | - |
| General corporate purpose | - |
| Net Proceeds of the Issue | 33.00 |

(iii) Reasons for deviation, if any

Not Applicable

11. Comments of monitoring agency, if applicable

| | |
|--|--|
| (a) Comments on use of funds | Kindly refer to below mentioned link for the comments of monitoring agency: https://jgchem.com/wp-content/uploads/2024/08/Monitoring-report.pdf |
| (b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document | |
| (c) Any other reservations expressed by the monitoring agency about the end use of funds | |

12. Price- related data

Designated Stock Exchange BSE Limited
Issue Price (Rs.) 221/-
Listing Date March 13, 2024

| Price Parameter | At closing of listing day March 13, 2024 | At close of 30th calendar day from listing day (April 11, 2024) | At close of 90th calendar day from listing day (June 10, 2024) | As at the end of March 31, 2024 | | |
|-----------------------------|--|--|---|--|------------|-----------|
| | | | | Closing price | High price | Low price |
| Market Price ⁽²⁾ | 184.65 | 226.45 | 230.05 | 172.15 | 177.00 | 171.00 |
| SENSEX ⁽²⁾ | 72,761.89 | 75,038.15 | 76,490.08 | 73,651.35 | 74,190.31 | 73,120.33 |
| Price Parameter | As at the end of March 31, 2025 ⁽¹⁾ | | | As at the end of March 31, 2026 ⁽¹⁾ | | |
| | Closing price | High price | Low price | Closing price | High price | Low price |
| Market Price ⁽²⁾ | - | - | - | - | - | - |
| SENSEX ⁽²⁾ | - | - | - | - | - | - |

Source: Stock Exchange data, where the 30th day / 90th day / March 31 of a particular year falls on a holiday, the immediately preceding trading day has been considered for the price.

⁽¹⁾ The Pricing data is not disclosed as the relevant period has not been completed.

⁽²⁾ Being market price and index of BSE, the designated stock exchange

13. Basis for Issue Price and Comparison with peer Group and Industry Average

| Accounting Ratio | Name of Company | As disclosed in the offer document ⁽¹⁾ | At the end of 1 st FY March 31, 2024 ⁽²⁾ | At the end of 2nd FY March 31, 2025 ⁽³⁾ | At the end of 3rd FY March 31, 2026 ⁽³⁾ |
|------------------|------------------------------|---|---|---|---|
| EPS (Basic) | Issuer: Consolidated | 17.32 | 9.60 | Not Available | Not Available |
| | Peer Group: | | | | |
| | Rajratan Global Wire Limited | 19.72 | 14.15 | Not Available | Not Available |
| | NOCIL Limited | 8.95 | 7.98 | Not Available | Not Available |
| | Yasho Industries Limited | 59.54 | 50.83 | Not Available | Not Available |
| | Industry Average | 29.40 | 24.32 | Not Available | Not Available |
| EPS (Diluted) | Issuer: Consolidated | 17.32 | 9.60 | Not Available | Not Available |
| | Peer Group: | | | | |
| | Rajratan Global Wire Limited | 19.77 | 14.15 | Not Available | Not Available |
| | NOCIL Limited | 8.92 | 7.95 | Not Available | Not Available |
| | Yasho Industries Limited | 59.54 | 50.83 | Not Available | Not Available |
| | Industry Average | 29.39 | 24.31 | Not Available | Not Available |
| P/E | Issuer: Consolidated | 12.76 | 17.93 | Not Available | Not Available |
| | Peer Group: | | | | |
| | Rajratan Global Wire Limited | 33.43 | 41.05 | Not Available | Not Available |

Updated: August 16, 2024

| Accounting Ratio | Name of Company | As disclosed in the offer document ⁽¹⁾ | At the end of 1 st FY March 31, 2024 ⁽²⁾ | At the end of 2nd FY March 31, 2025 ⁽³⁾ | At the end of 3rd FY March 31, 2026 ⁽³⁾ |
|-------------------|------------------------------|---|--|--|--|
| | NOCIL Limited | 30.97 | 31.24 | Not Available | Not Available |
| | Yasho Industries Limited | 30.03 | 31.85 | Not Available | Not Available |
| | Industry Average | 31.48 | 34.72 | Not Available | Not Available |
| RONW | Issuer: Consolidated | 27.49% | 8.06% | Not Available | Not Available |
| | Peer Group: | | | | |
| | Rajratan Global Wire Limited | 22.79% | 14.58% | Not Available | Not Available |
| | NOCIL Limited | 9.61% | 7.83% | Not Available | Not Available |
| | Yasho Industries Limited | 28.52% | 19.66% | Not Available | Not Available |
| | Industry Average | 20.31% | 14.02% | Not Available | Not Available |
| | | | | | |
| NAV (₹ per share) | Issuer: Consolidated | 63.02 | 101.67 | Not Available | Not Available |
| | Peer Group: | | | | |
| | Rajratan Global Wire Limited | 86.54 | 97.02 | Not Available | Not Available |
| | NOCIL Limited | 93.14 | 101.93 | Not Available | Not Available |
| | Yasho Industries Limited | 208.75 | 258.54 | Not Available | Not Available |
| | Industry Average | 129.48 | 152.50 | Not Available | Not Available |

(1) Sourced from Prospectus dated March 8, 2024

(2) All the financial information for listed industry peers mentioned above is on a consolidated basis (unless otherwise available only on standalone basis) and is sourced from the annual reports/ financial results as available of the respective company for the year ended March 31, 2024 submitted to stock exchanges

(3) Information not provided as the relevant fiscal year has not completed / not disclosed in public domain

14. Any other material information

For further updates and information, please refer stock exchange websites i.e. www.bseindia.com and www.nseindia.com