

Ref: NSE/LIST/C/0143

February 14, 2025

The Company Secretary
Keynote Financial Services Limited

Kind Attn: Ms. Simran Kashela

Dear Madam,

Sub: In-principle approval for capital reduction of 14,51,702 equity shares of Rs. 10/- each pursuant to the Scheme of selective capital reduction between the Company and its shareholders and creditors under Section 66 read with Section 52 and other applicable Sections of the Companies Act, 2013 and National Company Law Tribunal (Procedure for Reduction of Share Capital of Company) Rules, 2016.

We are in receipt of your application for capital reduction of 14,51,702 equity shares of Rs. 10/- each pursuant to captioned Scheme of Arrangement bearing the following distinctive numbers:

Name of shareholder	DNR Range	No. of shares	Demat/Physical
Keynote Trust	As stated below	14,51,702	Demat

Start Dist No.	End Dist No.	Total Shares
1751021	1811020	60,000
8044640	8094600	49,961
7680801	7715800	35,000
6361801	6394841	33,041
4889101	4919100	30,000
4620151	4649350	29,200
8016101	8044639	28,539
7084451	7109450	25,000
7154501	7179500	25,000
6394842	6414230	19,389
6421124	6429574	8,451
6429575	6437545	7,971
6414231	6421123	6,893
7077801	7084450	6,650
4616260	4620150	3,891
4721501	4724000	2,500
1121021	1501020	3,80,000
1501021	1751020	2,50,000
9038801	9248800	2,10,000
3362701	3562700	2,00,000
9617885	9658100	40,216
Total		14,51,702

We have perused the application and the related documents/details submitted by you for cancellation of the above shares.

We are pleased to grant the in-principle approval for reduction of share capital on the Exchange. The said shares would be cancelled on receipt of the Confirmation from the depositories i.e. NSDL/CDSL for debit of beneficiaries' accounts with respect to the above shares/ confirmation regarding cancellation of physical share certificate.

Kindly note, this Exchange letter should not be construed as approval under any other Act /Regulation/rule/bye laws (except as referred above) for which the Company may be required to obtain approval from other department(s) of the Exchange. The Company is requested to separately take up matter with the concerned departments for approval, if any.

Yours faithfully,

For National Stock Exchange of India Limited

Khyati Vidwans
Senior Manager

Cc:
National Securities Depository Limited
Central Depository Services Limited