

KEYNOTE

25
—YEARS—
OF CREATING
VALUE
THROUGH
RELATIONSHIPS
AND
TRUST

KEYNOTE CORPORATE SERVICES LIMITED

Regd. Office : The Ruby, 9th floor, Senapati Bapat Marg, Dadar (W) Mumbai 400 028.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER, 2018

(₹ in lakhs)							
Sr No	Particulars	Quarter Ended on			Half Year ended on		Year Ended on
		30-Sep-18 (Unaudited) (1)	30-Jun-18 (Unaudited) (2)	30-Sep-17 (Unaudited) (3)	30-Sep-18 (Unaudited) (4)	30-Sep-17 (Unaudited) (5)	31-Mar-18 (Audited) (6)
I	Revenue						
	a) Revenue from operations	262.48	112.58	111.93	375.06	344.97	826.16
	b) Other income	136.03	48.54	94.66	184.57	155.09	245.80
	Total Revenue	398.51	161.12	206.59	559.63	500.06	1,071.96
II	Expenses						
	a) Employee benefits expenses	63.03	65.92	68.07	128.95	132.98	293.69
	b) Finance cost	-	-	0.14	-	0.34	0.46
	c) Depreciation and amortisation expenses	9.80	9.64	9.72	19.44	19.33	38.63
	d) Legal and professional expenses	54.08	84.93	21.15	139.01	40.12	91.70
	e) Other expenses	54.38	51.02	47.18	105.40	80.37	161.42
	Total expenses	181.29	211.51	146.26	392.80	273.14	585.90
III	Profit / (Loss) before exceptional items and tax (I-II)	217.22	(50.39)	60.33	166.83	226.92	486.06
IV	Exceptional Items	-	-	-	-	-	(42.40)
V	Profit/(Loss) before tax (III-IV)	217.22	(50.39)	60.33	166.83	226.92	443.66
VI	Tax Expenses						
	Current tax	34.64	-	11.38	34.64	57.63	120.36
	Short / (Excess) provision for tax in respect of earlier years	(0.00)	(23.04)	-	(23.04)	-	(1.85)
	Deferred tax	(0.17)	(1.20)	(5.08)	(1.37)	(5.01)	2.43
	Total Tax expenses	34.47	(24.24)	6.30	10.23	52.62	120.94
VII	Profit / (Loss) for the period (V-VI)	182.75	(26.15)	54.03	156.60	174.30	322.72
VIII	Paid up equity share capital (Face Value : ₹10/- per share)	701.83	701.83	701.83	701.83	701.83	701.83
IX	Reserves excluding Revaluation Reserves as per Balance sheet of previous accounting year						4,700.57
X	Earnings Per Share (EPS) (of ₹ 10/- each)	Not Annualised	Not Annualised	Not Annualised	Not Annualised	Not Annualised	
	Basic (₹)	2.60	(0.37)	0.77	2.23	2.48	4.60
	Diluted (₹)	2.60	(0.37)	0.77	2.23	2.48	4.60

Notes:

- The above unaudited (stand-alone) results have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 2 November, 2018 in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Figures for the previous quarters/year have been regrouped, reclassified and/or recasted wherever necessary to make them comparable with those of the current quarter/year.
- The results for the quarter and half year ended 30th September, 2018 have been reviewed by the Statutory Auditors. The Limited Review Report does not contain any modification and will be filed with the stock exchanges and will be available on the Company's website-www.keynoteindia.net.



Keynote Corporate Services Limited

The Ruby, 9th Floor, Senapati Bapat Marg, Dadar (West), Mumbai - 400028

Tel.: 91 22 3026 6000 • Fax: 91 22 3026 6088 Email: info@keynoteindia.net • Website: www.keynoteindia.net

CIN-L67120MH1993PLC072407

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4 QUARTERLY UNAUDITED SEGMENT RESULTS							(₹ in lakhs)
Particulars	Quarter Ended (Unaudited)			Half Yearly ended (Unaudited)		Year Ended (Audited)	31-Mar-18
	30-Sep-18	30-Jun-18	30-Sep-17	30-Sep-18	30-Sep-17		
1. Segment Revenue							
(a) Merchant Banking	262.48	112.58	111.93	375.06	344.97		826.16
(b) Investment	97.17	35.56	68.36	132.73	127.50		194.73
(c) Unallocated	38.86	12.98	26.30	51.84	27.59		51.07
Total income from operations, other operating income & other income	398.51	161.12	206.59	559.63	500.06		1,071.96
2. Segment Results - Profit / (Loss) before tax and interest from each segment							
(a) Merchant Banking	104.89	(86.53)	(20.46)	18.36	99.12		289.47
(b) Investment	67.66	7.79	61.92	75.45	111.22		51.65
(c) Unallocated	28.46	7.28	(23.80)	35.74	(65.32)		32.07
Total	201.01	(71.46)	17.66	129.55	145.02		373.19
Less: Interest Expenses	-	-	(0.14)	-	(0.34)		(0.46)
Less: Exceptional Items	-	-	-	-	-		(42.40)
Add: Interest Income	16.21	21.07	42.81	37.28	82.24		113.33
Profit / (Loss) from ordinary activities before tax	217.22	(50.39)	60.33	166.83	226.92		443.66
3. Segment Assets							
(a) Merchant Banking	2,214.60	1,294.74	1,061.17	2,214.60	1,061.17		1,028.67
(b) Investment	963.16	1,901.10	1,958.89	963.16	1,958.89		2,236.16
(c) Unallocated	2,411.65	2,428.17	2,447.62	2,411.65	2,447.62		2,415.68
Total	5,589.41	5,624.01	5,467.68	5,589.41	5,467.68		5,680.51
4. Segment Liabilities							
(a) Merchant Banking	106.91	107.34	93.17	106.91	93.17		108.76
(b) Investment	-	-	-	-	-		-
(c) Unallocated	134.67	140.42	120.53	134.67	120.53		169.35
Total	241.58	247.76	213.70	241.58	213.70		278.11

Note: The above Segment information is presented on the basis of the Unaudited Financial results. The company's operation predominantly relate to Merchant Banking & related activities and Investment activities. In accordance with Accounting Standard - 17 "Segment Reporting", Merchant Banking and related activities and Investment activities are classified as reportable segments. The balance is shown as unallocated items.

Statement of Assets & Liabilities as on 30 September, 2018				(₹ in lakhs)	
Sr No	Particulars	As at 30-Sep-2018 (Unaudited)	As at 31-Mar-18 (Audited)		
A	EQUITY AND LIABILITIES				
1	Shareholders' Funds:				
(a)	Share Capital	701.83	701.83		
(b)	Reserves & Surplus	4,646.00	4,700.57		
		5,347.83	5,402.40		
2	Non Current Liabilities:				
(a)	Deferred tax Liability (net)	69.28	70.65		
(b)	Other Long term liabilities	2.60	2.60		
(c)	Long-term provisions	36.48	35.49		
		108.36	108.74		
3	Current liabilities:				
(a)	Short-term borrowings	-	-		
(b)	Trade payables	-	-		
-	Dues to micro and small enterprises	-	-		
-	Dues to others	15.81	13.58		
(c)	Other current liabilities	83.36	107.49		
(d)	Short-term provisions	34.05	48.30		
		133.22	169.37		
	TOTAL	5,589.41	5,680.51		
B	ASSETS				
1	Non Current assets:				
(a)	Property, plant and equipment	871.25	890.29		
(b)	Non-current investments	2,388.63	2,388.68		
(c)	Long-term loans and advances	20.06	22.61		
		3,279.94	3,301.58		
2	Current assets:				
(a)	Current investments	475.32	2,067.52		
(b)	Trade receivables	55.34	26.40		
(c)	Cash and bank balances	1,264.17	101.47		
(d)	Short-term loans and advances	479.08	170.01		
(e)	Other current assets	35.56	13.53		
		2,309.47	2,378.93		
	TOTAL	5,589.41	5,680.51		

For and on behalf of Board of Directors

Place: Mumbai
Dated: 2 November, 2018



Uday S. Patil
Director
DIN: 00003978

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Limited Review Report

**Review Report to
The Board of Directors of
Keynote Corporate Services Limited**

We have reviewed the accompanying Statement of Unaudited Financial Results for the quarter and six months ended 30 September, 2018 of **Keynote Corporate Services Limited** ('the Company') attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 read with SEBI circular No. CIR/CFD/FAC/62/2016 dated 5 July, 2016 ('the Circular').

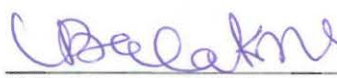
This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 2 November, 2018. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India specified under Section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulations read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S M S R & Co LLP*Chartered Accountants*

Firm Registration No. 110592W/W100094

**U Balakrishna Bhat***Partner*

Membership No.: 019216



Place: Mumbai

Date: 2 November, 2018