

KEYNOTE

KEYNOTE CORPORATE SERVICES LTD.

Regd. Office : The Ruby, 9th floor, Senapati Bapat Marg, Dadar (W) Mumbai 400 028.

(Rs. In lakhs)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2016

PART - I							
Sr. No.	Particulars	Quarter Ended on			Nine Months ended on		Year Ended on
		31-Dec-16 (Unaudited) (1)	30-Sep-16 (Unaudited) (2)	31-Dec-15 (Unaudited) (3)	31-Dec-16 (Unaudited) (4)	31-Dec-15 (Unaudited) (5)	31-Mar-16 (Audited) (6)
1	Income from operations						
	a) Income from Operations	108.03	36.12	240.10	232.38	665.83	710.70
	b) Other Operating Income	0.83	-	1.60	1.34	4.78	5.11
	Total income from operations (net)	108.86	36.12	241.70	233.72	670.61	715.81
2	Expenses						
	a) Employee benefits expenses	60.99	64.80	61.21	188.74	185.10	243.73
	b) Depreciation and amortisation expenses	10.17	10.64	11.43	31.40	33.76	44.03
	c) Professional Charges	25.36	22.68	17.77	62.08	82.98	97.30
	d) Travelling & Conveyance expenses	1.81	1.82	3.94	5.32	9.06	13.11
	e) Other Expenses	18.88	28.63	47.72	66.78	96.39	115.63
	Total expenses	117.21	128.57	142.07	354.32	407.29	513.80
3	Profit/(Loss) from Operations before Other Income, finance costs and exceptional items (1±2)	(8.35)	(92.45)	99.63	(120.60)	263.32	202.01
4	Other Income	48.40	72.83	101.93	172.71	213.95	282.05
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	40.05	(19.62)	201.56	52.11	477.27	484.06
6	Finance costs	0.27	0.31	0.57	0.97	2.02	2.54
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+6)	39.78	(19.93)	200.99	51.14	475.25	481.52
8	Exceptional items	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7+8)	39.78	(19.93)	200.99	51.14	475.25	481.52
10	Current Tax	-	-	39.55	9.86	117.64	114.95
	Short/(Excess) provision for tax in respect of earlier years	3.08	-	0.72	3.08	0.72	0.72
	Deferred Tax	8.32	0.52	6.90	9.08	11.46	18.15
11	Net Profit /(Loss) from ordinary activities after tax(9±10)	28.38	(20.45)	153.82	29.12	345.43	347.70
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit /(Loss) for the period/year (11±12)	28.38	(20.45)	153.82	29.12	345.43	347.70
14	Paid up equity share capital (Face Value per share: Rs.10/-)	701.83	701.83	701.83	701.83	701.83	701.83
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						4,273.36
16 i)	Earnings Per Share (70,18,339 Equity shares of Rs.10/- each) (Not annualised)						
	(a) Basic (Rs.)	0.40	(0.29)	2.19	0.41	4.92	4.95
	(b) Diluted (Rs.)	0.40	(0.29)	2.19	0.41	4.92	4.95
16 ii)	Earnings Per Share (After Extraordinary items) (70,18,339 Equity shares of Rs.10/- each) (Not annualised)						
	(a) Basic (Rs.)	0.40	(0.29)	2.19	0.41	4.92	4.95
	(b) Diluted (Rs.)	0.40	(0.29)	2.19	0.41	4.92	4.95

Notes:

- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on Thursday, 9th February, 2017. The results for the quarter ended 31st December 2016 have been reviewed by the Statutory Auditors of the Company.
- Figures for the previous year/quarters have been regrouped, reclassified and/or recast wherever necessary.



Keynote Corporate Services Limited

The Ruby, 9th Floor, Senapati Bapat Marg, Dadar (West), Mumbai - 400028

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CIN - L67120MH1993PLC072407

KEYNOTE

QUARTERLY UNAUDITED SEGMENT RESULTS

Particulars	Quarter Ended (Unaudited)			Nine Months Ended (Unaudited)		Year Ended (Audited)
	31-Dec-16	30-Sep-16	31-Dec-15	31-Dec-16	31-Dec-15	31-Mar-16
1. Segment Revenue						
(a) Merchant Banking	108.86	36.12	241.70	233.72	670.84	715.19
(b) Investment	56.49	68.19	91.58	173.55	176.51	243.43
(c) Unallocated	1.42	3.06	9.83	8.67	35.50	44.90
Total	166.77	107.37	343.11	415.94	882.85	1,003.52
Less: Inter Segment Revenue	-	-	-	-	-	-
Income From Operations, Other Operating income & Other Income	166.77	107.37	343.11	415.94	882.85	1,003.52
2. Segment Results Profit / (Loss) before tax and interest from Each segment						
(a) Merchant Banking	(3.58)	(85.72)	142.54	(104.28)	385.83	337.44
(b) Investment	45.98	41.07	84.84	120.22	160.96	97.48
(c) Unallocated	(28.08)	(1.61)	(26.34)	(29.15)	(71.23)	(65.81)
Total	14.32	(46.26)	201.04	(13.21)	475.56	369.11
Less: (i) Interest expenses	0.27	0.31	0.57	0.97	2.02	2.54
Add: (ii) Interest Income	25.73	26.64	0.52	65.32	1.71	114.95
Profit/(Loss) from Ordinary Activities before Tax	39.78	(19.93)	200.99	51.14	475.25	481.52
Segment Assets						
(a) Merchant Banking	1,295.13	1,269.78	1,349.58	1,295.13	1,349.58	1,347.61
(b) Investment	1,829.75	1,839.40	1,822.91	1,829.75	1,822.91	1,785.74
(c) Unallocated	3,025.19	3,033.59	3,023.55	3,025.19	3,023.55	3,023.76
Total	6,150.07	6,142.77	6,196.04	6,150.07	6,196.04	6,157.11
Segment Liabilities						
(a) Merchant Banking	323.56	352.39	321.45	323.56	321.45	279.17
(b) Investment	1.75	1.91	13.32	1.75	13.32	1.71
(c) Unallocated	820.44	812.55	806.03	820.44	806.03	901.04
Total	1,145.75	1,166.85	1,140.80	1,145.75	1,140.80	1,181.92

Notes:

- The above Segment information is presented on the basis of the Unaudited Financial statements. The company's operation predominantly relate to Merchant Banking & related activities and Investment activities. In accordance with Accounting Standard-17 on Segment reporting, Merchant Banking and related activities and Investment activities are classified as reportable segments. The balance is shown as unallocated items.
- Figures for the previous year/quarters have been regrouped, reclassified and/or recast wherever necessary.

For and on behalf of Board of Directors

Place : Mumbai
Dated : 9th February, 2017



Vineet Suchanti
Vineet Suchanti
Managing Director
DIN-00004031

Keynote Corporate Services Limited

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Limited Review Report

**Review Report to
The Board of Directors of
Keynote Corporate Services Limited**

We have reviewed the accompanying statement of unaudited financial results of **Keynote Corporate Services Limited** ('the Company') for the quarter and nine months ended 31 December 2016 together with the notes thereon ('the Statement'). This statement is the responsibility of the Company's management and has been approved by the Board of Directors in their meeting held on 9 February 2017. Our responsibility is to issue a report on this Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards specified under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 including the manner in which is to be disclosed, or that it contains any material misstatement.

The figures of the quarter ended 30 June 2015 included in the figures for the nine months ended 31 December 2015 were reviewed by another firm of Chartered Accountants who expressed an unmodified opinion.

For S M S R & Co LLP
Chartered Accountants
Firm Registration No.110592W/W100094



Dharmesh Dhakan
Partner
Membership No.: 152233



Mumbai
Date: 9 February 2017

