

KEYNOTE

KEYNOTE CORPORATE SERVICES LTD.

Regd. Office : The Ruby, 9th floor, Senapati Bapat Marg, Dadar (W) Mumbai 400 028.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2017 (Redrawn as per Indian GAAP)

		(₹ in lakhs)			
Sr No	Particulars	Quarter Ended on			Year Ended on
		30-Jun-17 (Unaudited) (1)	31-Mar-17 (Audited) (2)	30-Jun-16 (Unaudited) (3)	31-Mar-17 (Audited) (4)
I	Revenue				
	a) Revenue from operations	233.04	266.48	88.74	500.20
	b) Other income	60.43	91.07	51.48	263.78
	Total Revenue	293.47	357.55	140.22	763.98
II	Expenses				
	a) Employee benefits expenses	64.91	42.85	62.95	231.59
	b) Finance cost	0.20	0.23	0.39	1.20
	c) Depreciation and amortisation expenses	9.61	9.84	10.59	41.24
	d) Other expenses	52.16	118.92	35.00	253.10
	Total expenses	126.88	171.84	108.93	527.13
III	Profit / (Loss) before exceptional items and tax (I-II)	166.59	185.71	31.29	236.85
IV	Exceptional items	-	-	-	-
V	Profit/(Loss) before tax (III-IV)	166.59	185.71	31.29	236.85
VI	Tax Expenses				
	Current tax	46.25	38.46	9.86	48.32
	Short / (Excess) provision for tax in respect of earlier years	-	0.00	-	3.08
	Deferred tax	0.07	(12.59)	0.24	(3.51)
	Total Tax expenses	46.32	25.87	10.10	47.89
VII	Profit / (Loss) for the period (V-VI)	120.27	159.84	21.19	188.96
VIII	Paid up equity share capital (Face Value: ₹10/- per share)	701.83	701.83	701.83	701.83
IX	Reserves excluding Revaluation Reserves as per Balance sheet of previous accounting year				4,462.33
X	Earnings Per Share (7,018,339 Equity shares of ₹10/- each) (Not annualised)				
	(a) Basic: (₹)	1.71	2.28	0.30	2.69
	(b) Diluted: (₹)	1.71	2.28	0.30	2.69

- Notes:**
- The above redrawn results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on Thursday, February 8, 2018. The results for the quarter ended June 30, 2017 have been reviewed by the Statutory Auditors of the Company.
 - Figures for the previous year/quarters have been regrouped, reclassified and/or recasted wherever necessary.
 - The Board of Directors of the Company had approved and had submitted its financials results on September 11, 2017 for the quarter ended June 30, 2017 in accordance with Indian Accounting Standards (Ind AS) having adopted for F.Y. 2017-18. However, in the terms of the Notification No. G.S.R. 365(E) issued by MCA dated March 30, 2016 which amended Companies (Indian Accounting Standards) Rules, 2015 inter-alia clarified on Ind AS applicability on certain class of Companies operating as Non Banking Financial Companies (NBFC) which besides NBFCs defined in clause (f) of section 45-I of RBI Act, 1934 included "Merchant Banking Companies". In terms of the Circular, Companies which are "Merchant Banking" are given further time frame for adopting Ind AS, starting with F.Y. 2018-19 and then F.Y. 2019-20 depending on the net worth criteria laid down in the notification. The said requirement is applicable to the company w.e.f. F.Y. 2019-20. In these circumstances the Company has now prepared and revised financial results for the quarter ended June 30, 2017 as per the prevailing Indian GAAP. As a result of reverting to Indian GAAP, the profit before tax for the quarter is ₹ 166.59 lakhs against ₹ 185.42 lakhs reported earlier under Ind AS.
 - The figures of the quarter ended March 31, 2017 are balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the previous financial year ended on March 31, 2017.



Keynote Corporate Services Limited

The Ruby, 9th Floor, Senapati Bapat Marg, Dadar (West), Mumbai - 400028

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CIN - L67120MH1993PLC072407

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5 QUARTERLY UNAUDITED SEGMENT RESULTS (₹ in lakhs)				
Particulars	Quarter Ended on			Year Ended on
	30-Jun-17 (Unaudited)	31-Mar-17 (Audited)	30-Jun-16 (Unaudited)	31-Mar-17 (Audited)
1. Segment Revenue				
(a) Merchant Banking	233.04	266.48	88.74	500.20
(b) Investment	59.14	63.50	47.30	237.05
(c) Unallocated	1.29	27.57	4.18	26.73
Total income from operations, other operating income & other income	293.47	357.55	140.22	763.98
2. Segment Results - Profit / (Loss) before tax and interest from each segment				
(a) Merchant Banking	119.58	102.32	1.06	(1.96)
(b) Investment	49.30	101.88	31.73	222.10
(c) Unallocated	(41.52)	(41.01)	(14.06)	(70.16)
Total	127.36	163.19	18.73	149.98
Less: Interest Expenses	(0.20)	(0.23)	(0.39)	(1.20)
Add: Interest Income	39.43	22.75	12.95	88.07
Profit / (Loss) from ordinary activities before tax	166.59	185.71	31.29	236.85
3. Segment Assets				
(a) Merchant Banking	1,168.42	1,171.81	1,346.21	1,171.81
(b) Investment	1,984.63	1,837.57	1,841.34	1,837.57
(c) Unallocated	2,422.30	2,442.07	3,035.84	2,442.07
Total	5,575.35	5,451.45	6,223.39	5,451.45
4. Segment Liabilities				
(a) Merchant Banking	191.69	186.63	316.62	186.63
(b) Investment	-	-	1.91	-
(c) Unallocated	99.30	100.66	908.47	100.66
Total	290.99	287.29	1,227.00	287.29

Note: The above Segment information is presented on the basis of the Unaudited Financial statements. The company's operation predominantly relate to Merchant Banking & related activities and Investment activities. In accordance with Accounting Standard - 17 "Segment Reporting", Merchant Banking and related activities and Investment activities are classified as reportable segments. The balance is shown as unallocated items.

For and on behalf of Board of Directors



(Signature)

Uday S. Patil
Director
DIN: 00003978



Place: Mumbai
Dated: February 8, 2018

Keynote Corporate Services Limited

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Limited Review Report**Review Report to
The Board of Directors of
Keynote Corporate Services Limited**

We have reviewed the accompanying Statement of Unaudited Financial Results for the quarter ended June 30, 2017 of Keynote Corporate Services Limited ('the Company') being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 read with SEBI circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on February 8, 2018. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 read with SEBI circular dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S M S R & Co LLP
Chartered Accountants
Firm Registration No.110592W/W100094


U Balakrishna Bhat
Partner
Membership No.: 019216



Mumbai
Date: February 8, 2018