

RIDDHI SIDDHI GLUCO BIOLS LIMITED

Registered Office: 10, Abhishree Corporate Park, Nr. Swagat Bunglows BRTS Bus stand, Ambli-Bopal Road, Ahmedabad-380 058
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This public announcement ("Post Offer Public Announcement") is being issued in compliance with Regulation 18 of the Securities & Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 (hereinafter referred to as "Delisting Regulations") by Mr. Ganpatraj Chowdhary ("Acquirer/Promoter") to the public shareholders of Riddhi Siddhi Gluco Biols Limited (hereinafter referred to as "RSGBL" and/or "the Company"), in respect of the offer made for the proposed acquisition and delisting of the fully paid-up equity shares of the Company in accordance with provisions of Delisting Regulations ("Delisting offer" / "Offer"). This Post Offer Public Announcement is in continuation of and should be read in conjunction with the Public Announcement ("PA") published on February 22, 2018 in Financial Express (English Edition) Jansatta (Hindi Daily) and Navshakti (Marathi Daily) and the offer letter dated February 22, 2018 ("Offer Letter") dispatched to the public shareholders on February 26, 2018.

The Acquirer/ Promoter issued the PA to the Public Shareholders of the Company to acquire all outstanding equity shares held by Public Shareholders being 17,96,634 equity shares of ₹ 10/- each representing 25.18% of the Company's equity share capital, in accordance with the provisions of Delisting Regulations and on the terms and subject to the conditions set out therein and in the Offer Letter. The Public Shareholders holding equity shares of the Company were invited to submit bids through the Reverse Book Building ("RBB") process on the electronic system of the BSE Limited ("BSE"), in accordance with the Delisting Regulations. The Offer opened on Tuesday, March 6, 2018 and closed on Monday, March 12, 2018 ("Bid Period").

The Acquirer/Promoter herein announces the result of the Delisting Offer.

1 FINAL OFFER PRICE

1.1 In terms of Regulation 15(1)& Schedule II of the Delisting Regulations, the final offer price shall be the price at which shares accepted through eligible bids, that takes the shareholding of the Acquirer/Promoter (along with the persons acting in concert) to Ninety per cent of the total issued shares. The Final price determined through the RBB process using the electronic facility of BSE, in accordance with the Delisting Regulations is ₹ 630/- (Rupees Six Hundred and Thirty only) per equity share. The final offer price of ₹ 630/- per equity share of ₹ 10 each as determined has been accepted by the Acquirer/Promoter for accepting the shares successfully tendered in the Delisting Offer. Thus the Final Offer price is ₹ 630/- (Rupees Six Hundred and Thirty Only) per Equity Share.

2 SUCCESS OF THE DELISTING OFFER

2.1 In terms of Regulation 17 of the Delisting Regulations, the Delisting Offer would be deemed to be successful only if a minimum number of 10,82,996 Equity Shares of ₹ 10 each are validly tendered and acquired in the Delisting Offer at prices up to or equal to the Final Offer Price. In terms of the Bid details available from BSE 12,42,073 equity Shares of ₹ 10 each have been validly tendered upto the Final Offer Price.

2.2 The Acquirer/Promoter has accepted the Final Offer Price of ₹ 630/- (Rupees Six Hundred and Thirty Only) per Equity Share and shall acquire all Equity Shares validly tendered by public shareholders through valid bids at the said Final Offer Price. Thus, the Acquirer/Promoter will acquire 12,42,073 Equity Shares validly tendered in the Delisting Offer constituting 17.40% of the paid up Equity Share capital of the Company. Post the acceptance of the Equity Shares validly tendered in the Delisting Offer at or below the Final Offer Price and post completion of the acquisition, the shareholding of the Acquirer/Promoter (along with the persons acting in concert) shall exceed the minimum number of equity shares required for the Delisting Offer to be successful in terms of Regulation 17(a) of the Delisting Regulations.

2.3 Further in terms of Regulation 17(b) of Delisting Regulations a minimum number of 1,012(One Thousand and Twelve) shareholders (representing 25% of the public shareholders holding shares in dematerialized mode as on December 12, 2017), need to participate in the Reverse Book Building process, provided that if the Acquirer/Promoter along with Manager to the Offer demonstrate to the BSE that they have delivered letter of offer of this Delisting Offer to all the public shareholders either through Registered Post or Speed Post or Courier or hand delivery with proof of delivery or through email as a text or as an attachment to an email or as a notification providing electronic link or uniform resource locator including a read receipt, then the mandatory participation of aforementioned number of public shareholders is not applicable. As per the Frequently Asked Questions on SEBI(Delisting Regulations), SEBI has clarified that the letter of offer delivery requirement in proviso to regulation 17(b) of the Delisting Regulations is deemed to have been complied with if the Acquirer/Promoter or the Manager to the Offer dispatches letter of offer to all the Public Shareholders of the Company by registered post or speed post through India post and is able to provide the detailed account regarding the status of the delivery of the letters of offer (whether delivered or not) sent through India post.

2.4 Link Intime India Private Limited, Registrar to the offer has dispatched letter of offer on February 26, 2018 to all the Public shareholders as on Specified Date(Febuary 23, 2018) by Speed Post and email. The certificate dated February 26, 2018 by registrar to the offer regarding dispatch of Letter of offer to all the eligible shareholders has been submitted to BSE in accordance with the provision 17 (b) of the Delisting Regulations.

2.5 The Offer is thus deemed successful in accordance with Regulation 17 of the Delisting Regulations.

2.6 All the Public Shareholders of the Company who have validly tendered their Equity Shares at or below the Final offer price will be paid the consideration at the Final Offer Price of ₹ 630/- per Equity Share. The proposed last date for payment of consideration to all the Public Shareholders whose bids have been accepted will be March 23, 2018.

2.7 The Equity shares of the Public Shareholders whose Bids have been rejected, the demat shares or the Physical shares would be returned to the Public Shareholders in accordance with the Methods of Settlement contained in Section XVIII of the Public Announcement and the Letter of Offer read along with SEBI Circulars: (i) no. CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015 and (ii) no. CFD/DCR2/CIR/P/2016/131 dated December 09, 2016

2.8 Subsequently, the Company will initiate necessary steps to delist its equity shares from BSE. The Company shall announce the delisting date in the same newspapers in which the PA and this Post Offer Public Announcement has appeared.

3 OUTSTANDING EQUITY SHARES AFTER DELISTING

3.1 In accordance with the provisions of Regulation 21 of the Delisting Regulations, all Public Shareholders of the Company who did not or were not able to participate in the RBB process or who unsuccessfully tendered their equity shares in the RBB process, will be able to offer their Shares to the Acquirer/Promoter at the Final Offer Price during the period of one year following the date of delisting of equity shares of the Company from BSE ("Exit Window").

3.2 Upon delisting of the equity shares of the Company from BSE, a separate offer letter("Exit Offer Letter") in this regard will be sent to these remaining Public Shareholders and they will be required to submit the requisite documents to the Registrar to the Offer during the Exit Window within stipulated time as mentioned in such offer letter.

If the Shareholders have any query with regard to this Offer, they may contact the Manager to the Offer or the Registrar to the Offer (details appearing below). All other terms and conditions of the Offer as set forth in the PA and the Offer Letter remain unchanged.

MANAGER TO THE OFFER

KEYNOTE

KEYNOTE CORPORATE SERVICES LTD.

The Ruby, 9th Floor, Senapati Bapat Marg, Dadar (W), Mumbai – 400 028

Tel : +91-022-30266000; Fax: + 91-022- 30266088

Website: www.keynoteindia.net

Email: mbd@keynoteindia.net

SEBI Registration No.: INM 000003606

Contact Person: Mr. Amlan Mahajan

REGISTRAR TO THE OFFER

LINKIntime

LINKINTIME INDIA PVT. LIMITED

C-101, 247 Park, L B S Marg, Vikhroli (West), Mumbai 400 083

Tel.: +91-022-49186200 Fax: +91-022-49186195

Website: www.linkintime.co.in

E-mail: riddhisiddhi.delisting@linkintime.co.in

SEBI Regn. No.: INR000004058

Contact Person : Mr. Sumeet Deshpande

Place: Mumbai
Date: March 13, 2018

Sd/
Mr. Ganpatraj Chowdhary
(Promoter/Acquirer)