

# Pakistan may lift 2-year old ban on Indian cotton, sugar imports, say sources

GIBRAN NAIYYAR PESHIMAM & RAJENDRA JADHAV  
Islamabad/Mumbai, March 31

**PAKISTAN IS CONSIDERING** lifting a nearly two-year old ban on Indian sugar and cotton imports, as Islamabad tries to keep soaring domestic prices in check, government and industry officials told Reuters.

Importing sugar and cotton from India is on the agenda for Wednesday's meeting of Pakistan's Economic Coordination Committee, a top economic decision-making body, according to documents seen by Reuters. "Enquiries for sugar and cotton are going on for price checking,"

said the India head of a global trading firm, who declined to be identified due to company policy. Pakistan has been looking to tap the international market for sugar, floating two tenders for 50,000 tonne in the last month. It rejected bids on both tenders in March. The first tender offer was

priced at \$540.10 per tonne on a cost and freight basis (C&F) and the second at \$544.10 tonne, European traders said. India is offering sugar at a discount compared to supplies from Thailand, said a dealer with global trading firm. —REUTERS



File photo of employees unloading cotton from a truck at a cotton processing unit in Kadi town in Gujarat. PHOTO: REUTERS

Pakistani buyers have already started making inquiries about buying Indian sugar and cotton, which is being offered at lower prices than supplies from other countries, five dealers said. India is the world's biggest producer of cotton and the second-biggest sugar producer.

Exports to its neighbour will reduce surpluses that are weighing on its local markets, while helping Pakistan to lower soaring sugar prices ahead of Ramadan. The push comes amid a gradual thawing in ties between the two neighbours. India and Pakistan have fought three wars and have shared a fractious relationship since gaining independence in 1947. The militaries of both countries released a rare joint statement last month, announcing a ceasefire along a disputed border in Kashmir.

## BG2 cotton seed price hiked by 5%

FE BUREAU  
Pune, March 31

**THE GOVERNMENT HAS** increased prices of BG2 cotton seeds by 5%. The government in a notification said the prices of BG2 cotton have been fixed at ₹767 for a 450-gm packet — a 5% rise from ₹730 in the previous year. Meanwhile, the price of BG1 cotton has remained unchanged at ₹634 for a 450-gm pack.

The Federation of Seed Industry of India (FSI) is satisfied with the government's move. "This is less than the 10% rise we requested for, but we consider it as a good gesture by the government. The association has represented to the government that the cotton seed business is becoming unviable, and research investments in developing new hybrids have dwindled significantly. If this is not corrected immediately, it will adversely affect cotton yields and farmers' profitability," Ram Kaundinya, director general, Federation of Seed Industry of India (FSI) and Alliance for Agri Innovation, said.

"The textile industry has aggressive plans to grow. Cotton production has to go to the level of 5.7 crore bales by 2027 from the current level of 3.7 crore. It is not possible unless we upgrade the technology in seed. Cotton yield and production have stagnated due to declining investment in breeding and lack of new technology introduction," he said. He pointed out that India was losing competitiveness with plateauing yield, declining farmer profits and export volume, allowing other countries to gain share in the international market.

## Nasscom: Indian tech services could touch \$300-350 bn in revenues by 2025

**INDIA'S TECHNOLOGY SERVICES** industry's growth can accelerate by 2-4% over the next five years, reaching \$300-350 billion in annual revenues on the back of a cloud, AI, cybersecurity, and other emerging technologies, a report by Nasscom said on Wednesday. The report — whose research and analysis was conducted by McKinsey & Company Knowledge Partners — noted that technology-driven companies are leading the path to a faster recovery globally. —PTI

**Gujarat State Petronet Limited**  
Corporate Identity Number : L40200GJ1998SG035188

Regd Office: GSPC Bhavan, Sector-11, Gandhinagar-382010, Gujarat, India.  
Tel.: +91-79-66701001 Fax: +91-79-23236477 Website: www.gspcgroup.com

**NOTICE INVITING TENDER**

Gujarat State Petronet Limited (GSPCL) is laying a gas grid, to facilitate gas transmission from supply points to demand centers. GSPCL invites bids from competent agencies for following requirements vide "single stage, three-part" bidding process.

Tender-1:	Construction of Gabion Wall for protection of Natural Gas pipeline of GSPCL
Tender-2:	Hiring of EPC contractor for replacement of valves in DJPL-B Natural Gas pipeline section of GSPCL
Tender-3:	Hiring of EPC contractor for Modification Work of 24" High Pressure Natural Gas Pipeline Section at Bhadbhut terminal of GSPCL
Tender-4:	Supply of Station Pipes up to 12" size
Tender-5:	Hiring of agency for Survey/ROU/ROW and associated work's for upcoming pipeline sections.
EoI-1 :	Expression of Interest for Construction of Natural Gas Pipelines on EPC Basis

Interested bidders can view detailed NIT, Tender Documents, Bid Qualification Criteria (BQC) and Bidding Schedule on <https://gspcl.nprocure.com>. Details can also be viewed on GSPCL Website (<http://www.gspcgroup.com/GSPCL>). Bidders can submit their bid through <https://gspcl.nprocure.com> and all future announcement related to this tender shall be published on <https://gspcl.nprocure.com> ONLY.

EoI shall be available on GSPCL website only i.e. <http://www.gspcgroup.com/GSPCL>

Date of tender & EOI upload on both websites: 01.04.2021 at 15.00 Hrs IST

GSPCL reserves the right to cancel and/or alter bidding process at any stage without assigning any reason. GSPCL also reserves the right to reject any or all of the bids received at its discretion, without assigning any reasons whatsoever.

**POST OFFER PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF EQUITY SHAREHOLDERS OF PRABHAT DAIRY LIMITED**  
FOR DELISTING OF EQUITY SHARES

Corporate Identification Number (CIN): L01100PH1998PLC013068  
Registered Office: Gat No. 122, At Ranjankhot, Post Tilak Nagar, Taluka Rahata, Shirampur, Ahmednagar, Maharashtra - 413 720  
Tel.: +91-2422-265995; Email: investor@prabhat-india.in; Website: www.prabhat-india.in

This post-offer public announcement dated March 31, 2021 ("Post Offer PA") is being issued by certain members of the promoter and promoter group of Prabhat Dairy Limited (as defined under Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended) viz. Mr. Sarangdhar Ramchandra Nirmal, Mr. Vivek Sarangdhar Nirmal, Madhyam Farming Solutions Private Limited and Nirmal Family Trust (collectively to be referred as "Acquirers") to the public shareholders of Prabhat Dairy Limited ("Company") in respect of the proposed acquisition and consequent voluntary delisting of the fully paid-up equity shares of the Company with a face value of INR. 10 each ("Equity Shares") from the BSE Limited ("BSE"), the National Stock Exchange of India Limited ("NSE") (collectively referred to as the "Stock Exchanges"), pursuant to Regulation 10 and other applicable provisions of the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 ("Delisting Regulations") and in accordance with the terms and conditions set out in the public announcement dated March 19, 2021 and published on March 20, 2021 ("Public Announcement") in (i) Financial Express (English, all editions); (ii) Jansatta (Hindi, all editions); (iii) Navshakti (Marathi, Mumbai edition); and (iv) Punyanagar (Marathi, Ahmednagar) (collectively, the "Newspapers") and the letter of offer dated March 20, 2021 ("Letter of Offer") and such offer, the "Delisting Offer". The Equity Shares are also currently "permitted to trade" on the Metropolitan Stock Exchange of India Limited ("MSEIL"). Pursuant to the successful Delisting Offer, the "permitted to trade" status given to Equity Shares of the Company by the MSEIL will stand withdrawn.

This Post Offer PA is in continuation of and should be read in conjunction with the Public Announcement and the Letter of Offer. Capitalized terms used in this Post Offer PA and not defined herein shall have the same meaning as ascribed to it in the Public Announcement and the Letter of Offer.

The Acquirers issued the Public Announcement and Letter of Offer to acquire up to 4,87,40,547 Equity Shares representing 49.90% of the paid-up equity share capital ("Offer Shares") of the Company from the public shareholders (i.e. shareholders other than the Acquirers, promoter and the promoter group) ("Public Shareholders") in accordance with the Delisting Regulations and on the terms and conditions set out in the Public Announcement and the Letter of Offer. The Public Shareholders holding Equity Shares of the Company were invited to tender their Equity Shares ("Bids") pursuant to the reverse book-building process as prescribed in the Delisting Regulations through the Stock Exchange Mechanism ("Reverse Book Building") during the Bid Period starting from Wednesday, March 24, 2021 and ending on Wednesday, March 31, 2021 in accordance with the Delisting Regulations.

1. **DISCOVERED PRICE**  
1.1. In terms of Regulation 15(1) of the Delisting Regulations, the Discovered Price is Rs. 100.41/- per Equity Share. The Acquirers have, pursuant to the provisions of Regulation 15(1) read with Schedule II of the Delisting Regulations and in exercise of their discretion, decided to fix a price of Rs. 101.00 per Equity Share, being a price that is higher than the Discovered Price, as the final price for the Delisting Offer ("Exit Price").

2. **SUCCESS OF THE DELISTING OFFER**  
2.1. In accordance with Regulation 17(1)(a) of the Delisting Regulations and as stated in paragraph 14.2 of the Public Announcement and the Letter of Offer, this Delisting Offer will be deemed to be successful only if a minimum number of 3,89,72,934 Offer Shares were tendered and acquired in the Delisting Offer at or below the Exit Price so as to cause the cumulative number of the Equity Shares held by the Acquirers along with other members of the promoter group, post the acquisition through the Acquisition Window Facility to be equal to or in excess of 8,79,08,518 Equity Shares constituting 90% of the equity share capital of the Company.  
2.2. The Acquirers shall acquire 4,42,83,727 Equity Shares validly tendered at or below the Exit Price in the Reverse Book Building process and, post completion of the acquisition, the shareholding of the Acquirers along with other members of the promoter group shall be 95.44% of the fully paid-up Equity Share capital of the Company, which will exceed the minimum number of Equity Shares required for the Delisting Offer to be successful in terms of Regulation 17(1)(a) of the Delisting Regulations.  
2.3. In accordance with Regulation 17(1)(b) of the Delisting Regulations and as stated in paragraph 14.3 of the Public Announcement and Letter of Offer, at least 25% of the Public Shareholders holding shares in dematerialized mode as on September 13, 2019, need to participate in the Reverse Book Building process, provided that if the Acquirers along with the Manager to the Offer demonstrate to the Stock Exchanges that they have delivered the Letter of Offer to all the Public Shareholders either through registered post or speed post or courier or hand delivery with proof of delivery or through email as a text or as an attachment to email or as a notification providing electronic link or uniform resource locator including a read receipt ("LoD Delivery Requirement"), then the mandatory participation of aforementioned number of Public Shareholders is not applicable. Further, pursuant to Explanation 1 to Regulation 17(1)(b) of the Delisting Regulations, the LoD Delivery Requirement is deemed to have been complied with if: (a) the Acquirers or the Manager to the Offer dispatches the Letter of Offer to all the Public Shareholders of the Company by registered post or speed post through the India Post and is able to provide a detailed account regarding the status of delivery of the Letter of Offer (whether delivered or not) sent through India Post; and (b) efforts have been made by the Acquirers or the Manager to the Offer to dispatch the Letter of Offer by speed post or registered post of India Post to those Public Shareholders to whom the delivery of the Letter of Offer has not been possible by modes other than speed post or registered post of India Post, provided that the Acquirers or the Manager to the Offer are able to provide a detailed account regarding the status of delivery of the Letter of Offer (whether delivered or not) sent through India Post.  
2.4. KFin Technologies Private Limited, Registrar to the Offer has dispatched the Letter of Offer to all the Public Shareholders as on the specified date i.e. March 18, 2021 through speed post or registered post. Further the Letter of Offer has also been sent through email to those public shareholders whose email id is registered with their respective depositories. The proof of dispatch to all the Public Shareholders, has been submitted to the Stock Exchanges, in accordance with the proviso to Regulation 17(1)(b) of the Delisting Regulations.  
2.5. The Delisting Offer is thus deemed to be successful.  
2.6. All the Public Shareholders of the Company who have validly tendered their Equity Shares at or below the Exit Price will be paid the consideration at the Exit Price of Rs. 101.00 per Equity Share. The schedule date for payment of consideration to all the Public Shareholders (in respect of whom no regulatory approvals are required) and whose Bids have been accepted is Friday, April 9, 2021. However, the Acquirers propose to make the payment of consideration on Tuesday, April 6, 2021.  
2.7. The Equity Shares of the Public Shareholders whose Bids have been rejected, will be returned to the Public Shareholders in accordance with Methods of Settlement contained in paragraph 17 of the Public Announcement, the Letter of Offer read with the SEBI Circulars.  
2.8. Subsequently, the Company will make the final application to delist its Equity Shares from the Stock Exchanges on or before Tuesday, April 13, 2021. Further, the "permitted to trade" status given to Equity Shares of the Company by the MSEIL shall stand withdrawn. The date of delisting of Equity Shares shall be announced in the same Newspapers in which the PA and this Post Offer PA has appeared.

3. **OUTSTANDING EQUITY SHARES AFTER DELISTING**  
3.1. In accordance with Regulation 21 of the Delisting Regulations, all Public Shareholders who continue to hold Equity Shares after the Reverse Book Building process ("Residual Shareholders") will be able to offer their Equity Shares to the Acquirers at the Exit Price for a period of one year following the date of the delisting of the Equity Shares from the Stock Exchanges and withdrawal of permitted to trade from MSEIL ("Exit Window"). A separate letter of offer ("Exit Letter of Offer") in this regard will be sent to such Residual Shareholders. If such Residual Shareholders wish to tender their Equity Shares during the Exit Window, they will be required to submit the requisite documents to the Registrar to the Offer during the Exit Window in accordance with the terms and conditions set out in the Exit Letter of Offer.

If the shareholders have any query with regard to the Delisting Offer, they should consult the Manager to the Offer or the Registrar to the Offer (details appearing below). All other terms and conditions of the Delisting Offer as set forth in the Public Announcement and the Letter of Offer remain unchanged. This Post Offer PA is also expected to be available on the website of the Stock Exchanges ([www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com)).

MANAGER TO THE OFFER	REGISTRAR TO THE OFFER
 <b>JM FINANCIAL Limited</b> CIN: L67120MH1986PLC038784 Address: 7th Floor, Energy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025, Maharashtra, India Website: www.jmfi.com Email: prabhat.delisting@jmfi.com Tel. no.: +91-22-6630 3030 Fax no.: +91-22-6630 3330 Contact person: Ms. Prachee Dhuri SEBI registration no.: INM000010361 Validity period: Permanent	 <b>KFIN TECHNOLOGIES PRIVATE LIMITED</b> (Formerly known as Kavya Fintech Private Limited) CIN: U72400TG2017PTC117649 Address: Selenium Tower - B, Plot No 31 & 32, Gachibowli, Financial District Nanakramguda, Serilingampally, Hyderabad, Telangana - 500032. Website: www.kfinfintech.com Investor grievance e-mail: einward.ris@kfinfintech.com Email: prabhat.delistingoffer@kfinfintech.com Tel. no.: +91-40-6716 2222; Fax no.: +91-40-2343 1551 Contact person: Mr. M. Murali Krishna SEBI registration no.: INR000002021 Validity period: Permanent

Signed on behalf of the Acquirers

Sd/- Sarangdhar Ramchandra Nirmal	Sd/- Vivek Sarangdhar Nirmal
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For and on behalf of MADHYAM FARMING SOLUTIONS PRIVATE LIMITED

Sd/- Name: Radhika Mohari  
Designation: Company Secretary

Sd/- Name: Sarangdhar Ramchandra Nirmal  
Designation: Director

Sd/- Name: Vivek Sarangdhar Nirmal  
Designation: Director

Sd/- For and on behalf of NIRMAL FAMILY TRUST  
Name: Vivek Sarangdhar Nirmal  
Designation: Trustee

Date: March 31, 2021  
Place: Shirampur

EMERALD

**EMERALD LEASING FINANCE AND INVESTMENT COMPANY LIMITED**

Our Company was incorporated under the Companies Act, 1956 in New Delhi as "Emerald Leasing Finance and Investment Company Limited" on November 22, 1983 vide Certificate of Incorporation issued by the Registrar of Companies, National Capital Territory of Delhi & Haryana. Our Company obtained certificate of Commencement of Business on December 16, 1983. Our Company was granted certificate of registration dated November 20, 2015 by the Reserve Bank of India to carry on the business of Non-Banking Financial Institution. The Corporate Identity Number of our Company is L65993CH1983PLC041774. For details on change of Registered Office of our Company, please refer to chapter titled "General Information" beginning on page 36 of the Letter of Offer.

Registered Office: SCO 7, Industrial Area, Phase II, Chandigarh - 160002, India. Tel: 0172 - 4005659; Fax: 0172 - 4603859.  
Contact Person: Mrs. Amarjeet Kaur, Company Secretary and Compliance Officer; E-mail: info@emeraldflin.com; Website: www.emeraldflin.com

**PROMOTERS OF OUR COMPANY:**  
MR. SANJAY AGGARWAL, MRS. ANUBHA AGGARWAL, MR. RAM SWAROOP AGGARWAL AND MRS. ANU AGGARWAL

**ISSUE OF 2,00,00,000 EQUITY SHARES OF FACE VALUE OF ₹10/- EACH AT PAR ("RIGHTS EQUITY SHARES") FOR AN AMOUNT AGGREGATING UPTO ₹ 2,000 LAKHS ON A RIGHTS BASIS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF EMERALD LEASING FINANCE AND INVESTMENT COMPANY LIMITED ("THE COMPANY") OR THE "ISSUER" IN THE RATIO OF 42 RIGHTS EQUITY SHARES FOR EVERY 19 FULLY PAID-UP EQUITY SHARES HELD BY SUCH ELIGIBLE EQUITY SHAREHOLDERS ON THE RECORD DATE, i.e. ON THURSDAY, JANUARY 28, 2021 (THE "ISSUE").**

**NOTICE TO THE ELIGIBLE EQUITY SHAREHOLDERS OF THE COMPANY**

**RIGHTS ISSUE OPEN**  
Last date for Receipt of Rights Issue Application Forms is Extended upto Tuesday, April 20, 2021

**ASBA** | Simple, Safe, Smart way of Application - Make use of it !!!

\*Applications Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same. For details, check section on ASBA below.

**Facilities for Application in this Issue:**  
Please note that in accordance with Regulation 76 of the SEBI ICDR Regulations, the SEBI Rights Issue Circulars and the ASBA Circulars, all Investors desiring to make an Application in this Issue are mandatorily required to use either the ASBA process or the R-WAP (instituted only for resident Investors in this Issue, in the event the Investors are not able to utilize the ASBA facility for making an Application despite their best efforts). Investors should carefully read the provisions applicable to such Applications before making their Application through ASBA or using the R-WAP. For details, see "Terms of the Issue- Procedure for Application through the ASBA Process" and "Terms of the Issue- Procedure for Application through the R-WAP" on page 126 and 127 of the LOF.

**PLEASE NOTE THAT ONLY RESIDENT INVESTORS CAN SUBMIT THEIR APPLICATION USING THE R-WAP. R-WAP FACILITY IS OPERATIONAL FROM THE ISSUE OPENING DATE.**

**LAST DATE FOR APPLICATION:** This is to inform the Eligible Shareholders of the Company that the date of closure of the Rights Issue, which opened on Monday, March 22, 2021 and scheduled to close on Monday, April 5, 2021 has now been extended by the Company from Monday, April 5, 2021 to Tuesday, April 20, 2021, vide the Board Meeting dated March 30, 2021 in order to provide an opportunity to shareholders to exercise their rights in the Rights Issue.

Accordingly, the last date of submission of the duly filled in Application Form is Tuesday, April 20, 2021, i.e., Issue Closing Date.

**ALLOTMENT ONLY IN DEMATERIALIZED FORM:** In accordance with SEBI Circular SEBI/HO/CFD/DIL2/CIR/P/2020/13 dated January 22, 2020, the credit of Rights Entitlement and the Allotment of Equity Shares shall be made in dematerialized form only. Accordingly, the Rights Entitlement of Physical Shareholders has been credited in the suspense escrow demat account opened during the Issue Period. Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date and desirous of subscribing to Equity Shares in this issue are advised to furnish the details of their demat account to the Registrar or our Company at least two Working Days prior to the Issue Closing Date i.e., by Friday, April 16, 2021, to enable the credit of their Rights Entitlements in their respective demat accounts at least one day before the Issue Closing Date i.e. by Monday, April 19, 2021. The Rights Entitlement of the Physical Shareholders who do not furnish the details of their demat account to the Registrar two Working Days prior to the Issue Closing Date, shall lapse. For further details, see "Terms of Issue- Process of Making an Application in the Issue" and "Terms of Issue - Credit of Rights Entitlement in the Demat Account of Eligible Equity Shareholders" on pages 124 and 139 of the LOF, respectively.

**ELIGIBLE SHAREHOLDERS OF THE COMPANY WHO ARE ENTITLED TO APPLY FOR THE RIGHTS ISSUE ARE REQUESTED TO TAKE NOTE OF THE ISSUE CLOSURE DATE AS TUESDAY, APRIL 20, 2021. ACCORDINGLY, THERE IS NO CHANGE IN THE LETTER OF OFFER, ABRIDGED LETTER OF OFFER, STATUTORY ADVERTISEMENT, ENTITLEMENT LETTER AND APPLICATION FORM EXCEPT OF MODIFICATION IN THE ISSUE CLOSING DATE; RESULTANT CHANGE IN THE INDICATIVE TIME TABLE OF POST ISSUE ACTIVITIES ON ACCOUNT OF EXTENSION OF ISSUE CLOSING DATE.**

For EMERALD LEASING FINANCE AND INVESTMENT COMPANY LIMITED  
Sd/- Amarjeet Kaur  
Company Secretary and Compliance Officer

Place: Chandigarh  
Date: March 31, 2021

Nippon India Mutual Fund  
Wealth sets you free

**Nippon Life India Asset Management Limited**  
(Formerly known as Reliance Nippon Life Asset Management Limited)  
(CIN - L65910MH1995PLC220793)

Registered Office: 4th Floor, Tower A, Peninsula Business Park, Ganapatrao Kadam Marg, Lower Parel (W), Mumbai - 400 013. Tel No. +91 022 6808 7000 • Fax No. +91 022 6808 7097 • mf.nipponindiaim.com

**NOTICE NO. 130** Record Date April 06, 2021

**DIVIDEND DECLARATION**

Notice is hereby given that the Trustee of Nippon India Mutual Fund ("NIMF") has approved declaration of dividend on the face value of Rs. 10/- per unit in the undernoted scheme of NIMF, with April 06, 2021 as the record date:

Name of the Scheme(s)	Dividend (₹ per unit)*	NAV as on March 30, 2021 (₹ per unit)
Nippon India Interval Fund - Quarterly Interval Fund - Series I - Dividend Option	Entire distributable surplus available in the scheme at the end of the 2nd specified transaction period (record date)	10.0748
Nippon India Interval Fund - Quarterly Interval Fund - Series I - Institutional Plan - Dividend Option		10.0749

\*Income distribution will be done/dividend will be paid, net of tax deducted at source, as applicable.

**Pursuant to payment of dividend, the NAV of the Scheme will fall to the extent of payout, and statutory levy, if any.**

The specified Transaction period for Nippon India Interval Fund - Quarterly Interval Fund - Series I is on 5th and 6th April 2021 (both business days). The following shall be applicable for application received during the specified transaction period.

**For Subscriptions including Switch-ins under Dividend Option**  
In respect of valid applications for subscriptions received up to 3.00 p.m. on the aforesaid Record Date, the Ex-Dividend NAV of the day on which application is received shall be applicable subject to realization of funds before cut-off time. The investors will not be eligible for dividend declared, if any, on the aforesaid Record Date.

In respect of valid applications received after 3.00 p.m. on the second day of the Specified Transaction Period the closing NAV of the next working day shall be applicable subject to realization of funds, provided such a day is/has been declared as a Specified Transaction day for the fund. Otherwise, the application will be liable for rejection.

As per SEBI circular SEBI/HO/IMD/DF2/CIR/P/2020/175 dated September 17, 2020, read with SEBI circular SEBI/HO/IMD/DF2/CIR/P/2020/253 dated December 31, 2020 with effect from February 01, 2021, in respect of purchase of units of mutual fund schemes (except liquid and overnight schemes), closing NAV of the day shall be applicable on which the funds are available for utilization irrespective of the amount, subject to provisions of uniform cut-off timing issued by SEBI.

With regard to Unit holders who have opted for Dividend Reinvestment facility, the dividend due will be reinvested by allotting Units for the Income distribution/ Dividend amount at the prevailing Ex-Dividend NAV per Unit on the record date.

**For Redemptions including Switch-out under Dividend Option**  
In respect of valid applications received up to 3.00 p.m. by the Mutual Fund, on the aforesaid Record Date the Ex-Dividend NAV of the date of receipt of application shall be applicable and the investors will be eligible for the dividend declared on the aforesaid Record Date.

**For units in demat form:** Dividend will be paid to those Unitholders/Beneficial Owners whose names appear in the statement of beneficial owners maintained by the Depositories under dividend plan/option of the Scheme as on record date.

All unit holders under the dividend plan/option of the above mentioned scheme, whose names appear on the register of unit holders on the aforesaid record date, will be entitled to receive the dividend.

**NOTICE CUM ADDENDUM NO. 131**

Notice is hereby given that Mr. Manish Kayal, Research Analyst - Equity has resigned from Nippon Life India Asset Management Limited (NAM India) with effect from the close of business hours on March 31, 2021. Accordingly, the details pertaining to Mr. Manish Kayal shall stand deleted in Statement of Additional Information ("SAI") under the para titled "INFORMATION ON PERSONNEL INVOLVED IN EQUITY / ECONOMIC RESEARCH" of NAM India.

This addendum forms an integral part of the SAI. All other terms and conditions of the aforesaid documents read with the addenda issued from time to time will remain unchanged

For Nippon Life India Asset Management Limited  
(Formerly known as Reliance Nippon Life Asset Management Limited)  
(Asset Management Company for Nippon India Mutual Fund)

Mumbai  
March 31, 2021

Sd/-  
Authorised Signatory

**Make even idle money work! Invest in Mutual Funds**  
Mutual Fund investments are subject to market risks, read all scheme related documents carefully.



