

KEYNOTE



Summary of Proceedings of the Twenty Seventh Annual General Meeting (“AGM/ Meeting”) of the Members of the Keynote Financial Services Limited (“the Company”) held on Wednesday, September 30, 2020 through Video Conferencing (“VC”)/ other Audio Visual Means (“OAVM”)

Mr. Sujeet More, Company Secretary, welcomed the Members to the Twenty Seventh Annual General Meeting (“AGM”) through video conferencing. Mr. More informed that in view of the restrictions due to outbreak of COVID-19 pandemic and considering the social distancing norms, the AGM is conducted through VC / OAVM. He further informed that AGM is convened and conducted in accordance with the circulars issued by Ministry of Corporate Affairs and Securities and Exchange Board of India. Further, the Company had made necessary arrangements with Central Depository Services (India) Limited (“CDSL”) to provide facility for voting through Remote e-voting, E-voting during the AGM and participation in the AGM through VC / OAVM.

Further, he informed the Members that the Board has appointed Mr. Vineet Suchanti as Chairman for this Annual General Meeting and Mr. More requested Mr. Suchanti to take forward the further formal proceeding.

Mr. Vineet Suchanti, the Chairman of this Annual General Meeting, welcomed the Members who were present through VC /OAVM, to the AGM of the Company. After confirming requisite quorum being present, Mr. Suchanti called the Meeting to order and commenced the proceedings.

Mr. Suchanti introduced all the Board Members. Thereafter, Mr. Suchanti informed that Chief Financial Officer, Scrutinizer and Statutory Auditors of the Company are also attending this AGM.

Mr. Suchanti further informed that the Notice of the AGM, the Explanatory Statement, along with Annual Report 2019-20 including the copies of the Standalone and Consolidated Audited Financial Statement for the year ended March 31, 2020 together with the Boards' and Auditors' Report were circulated electronically (vide e-mail) to the Members within the statutory period. With the permission of the Members, the Notice convening the Meeting was taken as received and read.

Mr. Suchanti then informed the Members that the Company had provided Remote e-voting facility to its Members to cast votes electronically on items of business set out in the Notice.

He further informed that the Remote e-voting facility commenced on Sunday, September 27, 2020 at 10:00 a.m. (IST) and ended on Tuesday, September 29, 2020 at 5:00 p.m. (IST). The Remote e-voting module was disabled by CDSL after aforesaid period.

He further mentioned that the Company has also provided E-Voting facility during the AGM, wherein the Members who were attending the AGM can cast their vote electronically on the business specified in the

...2

Keynote Financial Services Limited

(Formerly known as Keynote Corporate Services Limited)

The Ruby, 9th Floor, Senapati Bapat Marg, Dadar (West), Mumbai 400028

Tel : 91 22 6826 6000 Fax : 91 22 6826 6088 Email : info@keynoteindia.net Website : www.keynoteindia.net

CIN – L67120MH1993PLC072407

KEYNOTE



:: 2 ::

Notice of AGM. However, only those Members who were present in the AGM through VC/OAVM and have not casted their vote on the resolutions through Remote e-voting and are otherwise not barred from doing so, are eligible to vote through E-voting during the AGM.

Mr. Suchanti further informed the Members that the Board had appointed Mrs. Uma Lodha & Co., Practicing Company Secretary as a Scrutinizer for scrutinising the process of Remote e-voting held prior to AGM and E-voting during the AGM in fair and transparent manner.

Mr. Suchanti then call out the names of Members who have registered themselves as speakers, to ask queries concerning the resolutions proposed at the Meeting and seek clarifications on the Company's accounts and businesses.

Subsequently, the relevant queries were raised by the Members through mail and said queries were replied by Mr. Suchanti.

Thereafter the business items as per the notice of AGM were taken up in the chronological order:-

Sr. No.	Particulars	Type of Resolution
Ordinary Businesses		
1.	To consider and adopt the Audited Financial Statements (including Audited Consolidated Financial Statements) for the financial year ended 31st March, 2020 and the Reports of the Board of Directors and Auditor's thereon.	Ordinary
2.	To declare dividend for the financial year ended 31st March, 2020.	Ordinary
3.	To appoint a Director in place of Shri. Uday S. Patil, (DIN - 00003978), who retires by rotation and being eligible offers himself for reappointment.	Ordinary
Special Businesses		
4.	To Re-appoint Smt. Rinku Suchanti (DIN: 00012903), as a Whole-time Director of the Company.	Ordinary
5.	To Re-appoint Shri. Shirshir Dalal (DIN: 00007008), as an Independent Director of the Company for a second term.	Special
6.	To ratify and approve the related party transactions with Concept Communication Limited.	Ordinary
7.	To approve the related party transactions which may exceed 10% of the annual consolidated turnover of the Company as per the Companies last audited financial statements within the financial year 2020-21.	Ordinary

...3

Keynote Financial Services Limited

(Formerly known as Keynote Corporate Services Limited)

The Ruby, 9th Floor, Senapati Bapat Marg, Dadar (West), Mumbai 400028

Tel : 91 22 6826 6000 Fax : 91 22 6826 6088 Email : info@keynoteindia.net Website : www.keynoteindia.net

CIN – L67120MH1993PLC072407

KEYNOTE



:: 3 ::

Mr. Suchanti informed that documents / registers as per the regulatory requirement were available for inspection electronically on request of the Members.

Mr. Suchanti further informed that the E-voting process would be closed 15 minutes after the conclusion of AGM and results would be declared within 48 hours from the conclusion of the AGM, based on Scrutinizer's Report after taking into consideration the votes cast through Remote e-voting and e-voting during the AGM and the same would be displayed on the website of the Company at www.keynoteindia.net and post intimation to the Stock Exchanges.

There being no other item in the Agenda, Mr. Suchanti thanked the Members for attending & participating in the AGM and concluded the AGM at 11.45 a.m.

Yours sincerely,

For **KEYNOTE FINANCIAL SERVICES LIMITED**

Sd/-

Sujeet More

Company Secretary

Contact No. 022 6826 6071

Keynote Financial Services Limited

(Formerly known as Keynote Corporate Services Limited)

The Ruby, 9th Floor, Senapati Bapat Marg, Dadar (West), Mumbai 400028

Tel : 91 22 6826 6000 Fax : 91 22 6826 6088 Email : info@keynoteindia.net Website : www.keynoteindia.net

CIN – L67120MH1993PLC072407