

**Independent Auditor's Review Report on the Unaudited Standalone Financial Results for the quarter and nine months period ended December 31, 2023 of Keynote Financial Services Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To,  
The Board of Directors of  
Keynote Financial Services Limited**

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of Keynote Financial Services Limited (the "Company"), for the quarter and nine months period ended 31 December 2023 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"), including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act"), as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India ('ICAI'). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing prescribed under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS 34 prescribed under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For S M S R & Co LLP**

*Chartered Accountants*

Firm Registration No.110592W/W100094

RAVI  
KAPOOR

Digitally signed  
by RAVI KAPOOR  
Date: 2024.02.09  
12:57:07 +05'30'

**Ravi Kapoor**

*Partner*

Membership No.: 040404

Place: Mumbai

Date: 9 February 2024

UDIN: 24040404BKGXYS9730

# KEYNOTE

KEYNOTE FINANCIAL SERVICES LIMITED							
CIN: L67120MH1993PLC072407							
Regd. Office : The Ruby, 9th floor, Senapati Bapat Marg, Dadar (W) Mumbai 400 028							
Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months Ended 31st December 2023							
(INR in lakhs)							
Sr No	Particulars	Quarter ended			Nine Months ended		Year Ended
		31 December 2023 (Refer note 4)	30 September 2023	31 December 2022 (Refer note 4)	31 December 2023	31 December 2022	31 March 2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Revenue from operations						
	Sale of services	494.70	175.06	229.25	875.86	490.97	
	Net gain/(loss) on fair value changes	218.01	172.77	59.42	663.20	55.42	
	Other operating income	-	-	0.75	0.75	1.42	
1	Total revenue from operations	712.71	347.83	289.42	1,539.81	547.81	
2	Other income	39.37	16.95	35.40	71.60	77.39	
3	Total income (1+2)	752.08	364.78	324.82	1,611.41	625.20	
	Expenses						
	Finance costs	0.10	0.10	0.12	0.31	0.35	
	Fess and Commission Expenses	4.49	4.04	2.10	13.22	8.12	
	Employee benefits expense	79.06	72.34	72.38	227.79	230.73	
	Depreciation and amortisation expense	5.15	5.36	5.12	15.84	15.30	
	Other expenses	75.24	62.84	75.17	202.42	213.90	
4	Total expenses	164.04	144.68	154.89	459.58	468.40	
5	Profit / (loss) before exceptional items and tax (3-4)	588.04	220.10	169.93	1,151.83	156.80	
6	Exceptional items	-	-	-	-	-	
7	Profit / (loss) before tax (5+6)	588.04	220.10	169.93	1,151.83	156.80	
8	Tax expenses						
	- Current tax	94.72	19.78	24.92	136.57	24.92	
	- Deferred tax charge / (credit)	49.62	38.03	(20.46)	153.55	(92.83)	
	Total tax expenses	144.35	57.81	4.46	290.12	(67.91)	
9	Profit/(loss) for the period (7-8)	443.70	162.29	165.47	861.71	224.71	
10	Other Comprehensive Income						
	(i) Items that will not be reclassified to profit or loss						
	(a) Re-measurements of net defined benefit plans	-	-	-	-	12.06	
	(b) Income tax related to items that will not be reclassified to profit or loss	-	-	-	-	(3.04)	
	(ii) Items that will be reclassified to profit or loss	-	-	-	-	-	
	Other Comprehensive Income (net of tax)	-	-	-	-	9.02	
11	Total Comprehensive Income for the period / year (net of tax) (9+10)	443.70	162.29	165.47	861.71	224.71	
12	Paid up Equity Share Capital (face value INR 10 per share)	701.83	701.83	701.83	701.83	701.83	
13	Other equity					5,469.65	
14	Earnings per equity share						
	Basic (INR)	(not annualised) 6.32	(not annualised) 2.31	(not annualised) 2.36	(not annualised) 12.28	(not annualised) 3.20	
	Diluted (INR)	(not annualised) 6.32	(not annualised) 2.31	(not annualised) 2.36	(not annualised) 12.28	(not annualised) 3.20	

RAVI  
KAPOOR

Digitally signed  
by RAVI KAPOOR  
Date: 2024.02.09  
12:57:35 +05'30'



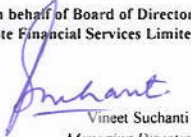

## Keynote Financial Services Limited

The Ruby, 9th Floor, Senapati Bapat Marg, Dadar (West), Mumbai - 400028

Tel.: 91 22 6826 6000 - Fax: 91 22 6826 6088 Email: info@keynoteindia.net • Website: www.keynoteindia.net

CIN-L67120MH1993PLC072407

# KEYNOTE

KEYNOTE FINANCIAL SERVICES LIMITED CIN: L67120MH1993PLC072407 Regd. Office: The Ruby, 9th floor, Senapati Bapat Marg, Dadar (W) Mumbai 400 028	
<b>Notes to the Statement of Standalone Unaudited Financial Results for the quarter and nine months ended 31st December 2023</b>	
1	The above standalone financial results have been reviewed by the Audit Committee and on its recommendation have been approved by the Board of Directors at their meeting held on 9th February 2024, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The said results have been reviewed by the Statutory Auditors of the Company.
2	The Company prepares and publishes the unaudited consolidated financial results along with the unaudited standalone financial results. Thus, in accordance with Ind AS 108 - "Operating Segments", the Company has disclosed the segment information in the unaudited consolidated financial results. Accordingly, no separate disclosures have been presented under the unaudited standalone results.
3	The unaudited standalone financial results for the quarter and nine months ended 31st December 2023, as submitted to the stock exchanges are also available on the Company's website viz. <a href="http://www.keynoteindia.net">www.keynoteindia.net</a> and on the website of BSE Limited ( <a href="http://www.bseindia.com">www.bseindia.com</a> ) and National Stock Exchange of India Limited ( <a href="http://www.nseindia.com">www.nseindia.com</a> ).
4	The figures for quarter ended 31 December 2023 & 31 December 2022 represents the balance between the reviewed figures in respect of year to date figures and the half year ended 30 September 2023 & 30 September 2022 respectively.
5	The previous periods' / year's figures have been regrouped / rearranged wherever necessary, to conform to the current period / year classification.
	<p style="text-align: right;">For and on behalf of Board of Directors Keynote Financial Services Limited</p> <p style="text-align: right;"> Vineet Suchanti Managing Director DIN - 00004031</p> <p style="text-align: center;"></p>
Place: Mumbai	
Date: 9th February 2024	

RAVI  
KAPOOR

Digitally signed  
by RAVI KAPOOR  
Date: 2024.02.09  
12:57:56 +05'30'

**Independent Auditor’s Review Report on the Unaudited Consolidated Financial Results for the quarter and nine months period ended December 31, 2023 of Keynote Financial Services Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To,  
The Board of Directors of  
Keynote Financial Services Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Keynote Financial Services Limited** (“the Holding Company”), its subsidiaries, associate and a trust (the Holding Company, its subsidiaries and a trust together referred to as “the Group”), for the quarter and nine months period ended 31 December 2023 (the “Statement”), attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “Listing Regulations”), including relevant circulars issued by SEBI from time to time.
2. This Statement, which is the responsibility of the Holding Company’s Management and approved by the Holding Company’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (‘ICAI’). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We have also performed procedures in accordance with the Circular No. CIR/CFD/CMD/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.
5. The Statement includes the results of the following entities:

<b>Sr No.</b>	<b>Name of the Entity</b>	<b>Relationship</b>
1	Keynote Financial Services Limited	Holding Company
2	Keynote Capitals Limited	Subsidiary Company
3	Keynote Fincorp Limited	Subsidiary Company
4	Maple Leaf Trading and Services Limited	Associate
5	Keynote Trust	Trust

6. Based on our review conducted and procedures performed as stated above and based on the consideration of the review reports of the other auditors referred below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, SEBI circulars and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. We did not review the interim financial statements of 2 subsidiaries included in the Statement, whose interim financial results reflect total revenues (before consolidation adjustments) of INR 696.72 lakhs and INR 1843.21 lakhs for the quarter and nine months ended 31 December 2023 respectively, total net profit after tax (before consolidation adjustments) of INR 276.47 lakhs and INR 1008.84 lakhs for the quarter and nine months ended 31 December 2023 respectively and total comprehensive profit (net) (before consolidation adjustments) of INR 375.06 lakhs and INR 1008.84 lakhs for the quarter and nine months ended 31 December 2023 respectively, as considered in the Statement. This interim financial information has been reviewed by other auditors whose review reports have been furnished to us by the Holding Company's Management and our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us, as stated above. Our conclusion on the Statement is not modified in respect of this matter.
8. We did not review the interim financial statements of 1 associate included in the Statement, whose share of net profit (before consolidation adjustment) for the quarter and nine months period ended 31 December 2023 included in these interim financial results is INR 259.29 lakhs and INR 666.93 lakhs respectively. The interim financial statements have been reviewed by other auditors whose review reports have been furnished to us by the Holding Company's Management and our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of this associate, is based solely on the reports of the other auditors and the procedures performed by us, as stated above. Our conclusion on the statement is not modified in respect of this matter.
9. The Statement includes the interim financial statements of a trust which has not been reviewed by its auditor, whose interim financial results reflect total revenues (before consolidation adjustments) of NIL, total net profit after tax (before consolidation adjustments) of NIL and total comprehensive income (net) (before consolidation adjustments) of NIL for the quarter and nine months ended 31 December 2023, as considered in the Statement. According to the information and explanations given to us by the Management, this interim financial result is not material to the Group. Our conclusion on the Statement is not modified in respect of our reliance on the interim financial results certified by the Management.

**For S M S R & Co LLP**

*Chartered Accountants*

Firm Registration No.110592W/W100094

RAVI  
KAPOOR

Digitally signed  
by RAVI KAPOOR  
Date: 2024.02.09  
12:59:28 +05'30'

**Ravi Kapoor**

*Partner*

Membership No.: 040404

Place: Mumbai

Date: 9 February 2024

UDIN: 24040404BKGXYT2854

# KEYNOTE

KEYNOTE FINANCIAL SERVICES LIMITED

CIN: L67120MH1993PLC072407

Regd. Office: The Ruby, 9th floor, Senapati Bapat Marg, Dadar (W) Mumbai 400 028

Statement of Consolidated unaudited Financial Results for the quarter and nine months ended 31st December 2023

Sr No	Particulars	Quarter ended			Nine months Ended		Year Ended
		31 December 2023	30 September 2023	31 December 2022	31 December 2023	31 December 2022	31 March 2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Revenue from operations						
	Interest income	21.91	27.37	6.51	79.27	34.57	46.38
	Fees and commission income	126.51	119.05	66.52	327.49	228.53	294.83
	Net gain on fair value changes	550.10	409.56	137.46	1,641.37	(241.47)	-
	Sale of services	696.37	296.45	343.87	1,303.27	845.10	1,065.42
	Sale of Stock	-	-	-	24.90	-	-
	Other operating income	-	-	0.75	0.75	1.42	1.56
1	<b>Total revenue from operations</b>	<b>1,394.89</b>	<b>852.43</b>	<b>555.11</b>	<b>3,377.05</b>	<b>868.15</b>	<b>1,408.19</b>
2	<b>Other income</b>	<b>60.65</b>	<b>57.92</b>	<b>47.13</b>	<b>157.99</b>	<b>144.04</b>	<b>186.97</b>
3	<b>Total income (1+2)</b>	<b>1,455.54</b>	<b>910.35</b>	<b>602.24</b>	<b>3,535.04</b>	<b>1,012.19</b>	<b>1,595.16</b>
	Expenses						
	Finance costs	3.46	14.40	9.53	21.52	17.99	25.49
	Fees and commission expense	6.28	6.10	3.70	18.78	13.37	17.04
	Net Loss on fair Value changes	-	-	-	-	-	427.68
	Impairment on financial instruments	(0.06)	(0.09)	(0.15)	0.27	(3.32)	(2.47)
	Changes in inventories of stock-in-trade	-	-	(7.93)	20.33	(9.10)	(4.99)
	Employee benefits expense	138.48	131.47	133.97	403.75	388.13	540.60
	Depreciation and amortisation expense	17.27	25.96	12.43	58.96	49.40	63.03
	Other expenses	173.12	126.73	126.81	447.70	388.41	533.98
4	<b>Total expenses</b>	<b>338.55</b>	<b>304.57</b>	<b>278.37</b>	<b>971.32</b>	<b>844.89</b>	<b>1,600.36</b>
5	<b>Profit / (loss) before exceptional items and tax (3-4)</b>	<b>1,116.99</b>	<b>605.78</b>	<b>323.87</b>	<b>2,563.72</b>	<b>167.28</b>	<b>(5.20)</b>
6	Exceptional items	-	-	-	-	-	-
7	<b>Profit / (loss) before tax (5+6)</b>	<b>1,116.99</b>	<b>605.78</b>	<b>323.87</b>	<b>2,563.72</b>	<b>167.28</b>	<b>(5.20)</b>
8	Tax expenses						
	- Current tax	170.16	79.33	68.06	301.34	105.30	126.90
	- Deferred tax and Minimum alternate tax (MAT)	80.64	75.52	8.80	303.58	(80.66)	39.58
	- Taxation for earlier years	(1.14)	-	-	(1.14)	-	(0.59)
	<b>Total tax expenses</b>	<b>249.66</b>	<b>154.85</b>	<b>76.86</b>	<b>603.78</b>	<b>24.64</b>	<b>165.89</b>
9	<b>Profit/ (loss) for the period (7-8)</b>	<b>867.33</b>	<b>450.93</b>	<b>247.01</b>	<b>1,959.94</b>	<b>142.64</b>	<b>(171.09)</b>
10	Share of profit of associate	110.10	97.58	34.17	283.19	44.86	8.08
11	<b>Profit / (loss) for the year after share of profit of associate (9+10)</b>	<b>977.43</b>	<b>548.51</b>	<b>281.18</b>	<b>2,243.13</b>	<b>187.50</b>	<b>(163.01)</b>
12	<b>Other Comprehensive Income</b>						
	(i) Items that will not be reclassified to profit or loss						
	(a) Re-measurements of net defined benefit plans	-	-	-	-	-	17.01
	(b) Income tax related to items that will not be reclassified to profit or loss	-	-	-	-	-	(4.41)
	(ii) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Other Comprehensive Income (net of tax)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>12.60</b>
13	<b>Total Comprehensive Income for the period / year (net of tax) (11+12)</b>	<b>977.43</b>	<b>548.51</b>	<b>281.18</b>	<b>2,243.13</b>	<b>187.50</b>	<b>(150.41)</b>
14	<b>Net profit / (loss) for the period / year attributable to :</b>						
	- Owners of the Company	977.43	548.51	281.18	2,243.13	187.50	(163.01)
	- Non controlling interest	-	-	-	-	-	-
15	<b>Other Comprehensive Income / (loss) for the period / year attributable to :</b>						
	- Owners of the Company	-	-	-	-	-	12.60
	- Non controlling interest	-	-	-	-	-	-
16	<b>Total Comprehensive Income / (loss) for the period / year attributable to :</b>						
	- Owners of the Company	977.43	548.51	281.18	2,243.13	187.50	(150.41)
	- Non controlling interest	-	-	-	-	-	-
17	Paid up equity share capital (face value INR 10 per share)	556.66	556.66	556.66	556.66	556.66	556.66
18	Other equity	-	-	-	-	-	9,255.08
19	<b>Earnings per equity share</b>	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(annualised)
	Basic (INR)	15.58	8.10	4.44	35.21	2.56	(3.07)
	Diluted (INR)	15.58	8.10	4.44	35.21	2.56	(3.07)

**RAVI**  
**KAPOOR**

Digitally signed  
by RAVI KAPOOR  
Date: 2024.02.09  
13:00:08 +05'30'



**Keynote Financial Services Limited**

The Ruby, 9th Floor, Senapati Bapat Marg, Dadar (West), Mumbai - 400028

Tel.: 91 22 6826 6000 • Fax: 91 22 6826 6088 Email: info@keynoteindia.net • Website: www.keynoteindia.net

CIN-L67120MH1993PLC072407

# KEYNOTE

KEYNOTE FINANCIAL SERVICES LIMITED

CIN - L67120MH1993PLC072407

Regd. Office : The Ruby, 9th floor, Senapati Bapat Marg, Dadar (W) Mumbai 400 028.

Notes to the Statement of Consolidated unaudited Financial Results for the quarter and nine months ended 31st December 2023

1 The above consolidated financial results have been reviewed by the Audit Committee and on its recommendation have been approved by the Board of Directors at their meeting held on 9th February 2024, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The said results have been reviewed by the Statutory Auditors of the Company.

2 Consolidated segment results for the quarter and nine months ended 31st December 2023

(INR in lakhs)

Particulars	Quarter Ended			Nine monthss Ended		Year ended
	31 December 2023	30 September 2023	31 December 2022	31 December 2023	31 December 2022	31 March 2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>Segment Revenue</b>						
(a) Advisory services	696.37	296.45	344.62	1,304.02	846.52	1,066.98
(b) Broking & related activities	126.51	119.05	66.52	327.49	221.63	287.33
(c) Trading in securities	550.10	409.57	137.46	1,666.27	(241.47)	-
(d) Investment activities	33.38	33.97	14.88	104.44	66.59	84.94
(e) Unallocable	61.27	51.31	59.83	145.53	144.03	192.03
<b>Total</b>	<b>1,467.63</b>	<b>910.35</b>	<b>623.31</b>	<b>3,547.75</b>	<b>1,037.30</b>	<b>1,631.28</b>
Less: Elimination	(12.09)	-	(21.07)	(12.71)	(25.11)	(36.12)
<b>Total income from operations (net)</b>	<b>1,455.54</b>	<b>910.35</b>	<b>602.24</b>	<b>3,535.04</b>	<b>1,012.19</b>	<b>1,595.16</b>
<b>Segment results before exceptional items</b>						
(a) Advisory services	515.79	138.55	165.10	787.41	291.97	331.11
(b) Broking & related activities	95.91	99.47	43.87	238.60	131.06	175.27
(c) Trading in securities	500.06	373.21	131.40	1,508.69	(268.40)	(468.35)
(d) Investment activities	31.89	31.49	14.92	98.48	58.14	69.33
(e) Unallocable	(44.23)	(46.03)	(43.76)	(112.75)	(95.73)	(156.70)
<b>Total</b>	<b>1,099.42</b>	<b>596.69</b>	<b>311.53</b>	<b>2,520.43</b>	<b>117.04</b>	<b>(49.34)</b>
Less: Elimination	-	-	-	-	-	(14.52)
Add: Finance cost	17.57	9.09	12.34	43.29	50.24	58.66
<b>Profit/ (Loss) before exceptional items and tax</b>	<b>1,116.99</b>	<b>605.78</b>	<b>323.87</b>	<b>2,563.72</b>	<b>167.28</b>	<b>(5.20)</b>
Exceptional items - Unallocated	-	-	-	-	-	-
<b>Profit/ (Loss) before tax</b>	<b>1,116.99</b>	<b>605.78</b>	<b>323.87</b>	<b>2,563.72</b>	<b>167.28</b>	<b>(5.20)</b>
<b>Segment Assets</b>						
(a) Income from Advisory Services	1,352.06	946.18	913.82	1,352.06	913.82	997.89
(b) Broking & Related Activities	3,821.64	3,453.62	5,119.56	3,821.64	5,119.56	3,220.86
(c) Trading in Securities	-	-	24.44	-	24.44	20.33
(d) Investment Activities	1,111.08	913.81	253.86	1,111.08	253.86	716.09
(e) Unallocated	7,084.98	7,391.88	6,523.18	7,084.98	6,523.18	6,024.64
<b>Total segment assets</b>	<b>13,369.76</b>	<b>12,705.49</b>	<b>12,834.86</b>	<b>13,369.76</b>	<b>12,834.86</b>	<b>10,979.81</b>
<b>Segment liabilities</b>						
(a) Income from Advisory Services	176.58	151.65	189.88	176.58	189.88	216.20
(b) Broking & Related Activities	465.05	509.99	2,021.77	465.05	2,021.77	469.14
(c) Trading in Securities	-	-	-	-	-	-
(d) Investment Activities	15.87	323.64	159.94	15.87	159.94	44.20
(e) Unallocated	727.56	691.76	335.38	727.56	335.38	438.53
<b>Total segment liabilities</b>	<b>1,385.06</b>	<b>1,677.04</b>	<b>2,706.97</b>	<b>1,385.06</b>	<b>2,706.97</b>	<b>1,168.07</b>
<b>Capital employed (Segment assets - Segment liabilities)</b>						
(a) Income from Advisory Services	1,175.48	794.53	723.94	1,175.48	723.94	781.69
(b) Broking & Related Activities	3,356.59	2,943.63	3,097.79	3,356.59	3,097.79	2,751.72
(c) Trading in Securities	-	-	24.44	-	24.44	20.33
(d) Investment Activities	1,095.21	590.17	93.92	1,095.21	93.92	671.89
(e) Unallocated	6,357.42	6,700.12	6,187.80	6,357.42	6,187.80	5,586.11
<b>Total capital employed</b>	<b>11,984.70</b>	<b>11,028.45</b>	<b>10,127.89</b>	<b>11,984.70</b>	<b>10,127.89</b>	<b>9,811.74</b>

3 The unaudited standalone financial results for the quarter and nine months period ended on 31st December 2023, as submitted to the stock exchanges are also available on the Company's website viz. www.keynoteindia.net and on the website of BSE Limited (www.bseindia.com) and National Stock Exchange Of India Limited (www.nseindia.com).

4 The previous periods' / year's figures have been regrouped / rearranged wherever necessary, to conform to the current period / year classification.

For and on behalf of Board of Directors  
Keynote Financial Services Limited

*Vineet Suchanti*  
Vineet Suchanti  
Managing Director  
DIN : 00004031

Place: Mumbai  
Date: 9th February 2024

**RAVI**  
**KAPOOR**  
**R**  
Digitally signed  
by RAVI KAPOOR  
Date: 2024.02.09  
13:01:19 +05'30'

**Keynote Financial Services Limited**

The Ruby, 9th Floor, Senapati Bapat Marg, Dadar (West), Mumbai - 400028

Tel.: 91 22 6826 6000 • Fax: 91 22 6826 6088 Email: info@keynoteindia.net • Website: www.keynoteindia.net

CIN-L67120MH1993PLC072407