

# NAME OF THE ISSUE: J.G CHEMICALS LIMITED

# KEYNOTE

Updated: April 11, 2024

1 **Type of issue (IPO/ FPO)** Initial Public Offer

2 **Issue size (Rs. In million)** **2,511.90**

Fresh Issue (Rs. In million)	1,650.00
Offer for Sale (Rs. In million)	861.90

\*Source: Prospectus dated March 08, 2024

3 **Grade of issue along with name of the rating agency**

Name	Not Applicable
Grade	Not Applicable

4 **Subscription Level (Number of times)** **20.02**

\*Source: Final post issue report dated March 15, 2024

\*The above figure is After technical rejections, multiple or duplicate Bids and Bids not banked/returned

5 **QIB holding (as a percentage of total outstanding capital) as disclosed to stock exchanges**

Particulars	Percentage
(i) On Allotment <sup>(1)</sup>	12.50%
(ii) at the end of 1st FY (March 31, 2024) <sup>(2)</sup>	Not available
(iii) at the end of 2nd FY (March 31, 2025) <sup>(2)</sup>	Not available
(iv) at the end of 3rd FY (March 31, 2026) <sup>(2)</sup>	Not available

(1) Basis of Allotment (excluding pre-issue QIB holding)

(2) QIB Holding not disclosed as reporting for relevant period has not been completed/ not disclosed in public domain

6 **Financials of the issuer**

(Consolidated Rs. in million)

Parameters	1st FY (March 31, 2024)*	2nd FY (March 31, 2025)*	3rd FY (March 31, 2026)*
Income from operations	Not Available	Not Available	Not Available
Net Profit for the period	Not Available	Not Available	Not Available
Paid-up equity share capital	Not Available	Not Available	Not Available
Reserves excluding revaluation reserves	Not Available	Not Available	Not Available

\*Financials not available as reporting for the relevant years has not been completed/ not disclosed in public domain

7 **Trading status in the scrip of the issuer**

Company's Equity Shares are listed on both the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE")

Particulars	Status
(i) at the end of 1st FY (March 31, 2024)	Frequently Traded
(ii) at the end of 2nd FY (March 31, 2025) <sup>(1)</sup>	Not Available
(iii) at the end of 3rd FY (March 31, 2026) <sup>(1)</sup>	Not Available

<sup>(1)</sup> Information shall be updated in due course

9 Status of implementation of project/ commencement of commercial production

Particulars	Remarks
(i) as disclosed in the offer document	The object of Fresh issue was 1) Investment in material subsidiary for (i) repayment of borrowings, (ii) funding capital expenditure and (iii) funding long term working capital and 2) Funding long-term working capital requirements of the company
(ii) Actual Utilization	Not Available
(iii) Reasons for delay in implementation, if any	Not Available

10 Status of utilization of issue proceeds

(i) As disclosed in the offer document	
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Particulars	Amount (Rs. in million)
1. Investment in our Material Subsidiary, viz. BDJ Oxides for	
(i) repayment or pre-payment, in full or in part, of all or certain borrowings availed by our Material Subsidiary	250.00
(ii) funding capital expenditure requirements for setting up of a research and development centre situated in Naidupeta, Andhra Pradesh;	60.58
(iii) funding its long-term working capital requirements	600.00
2. Funding long-term working capital requirements of our Company	350.00
General corporate purpose*	232.66
<b>Net Proceeds of the Issue</b>	<b>1,493.24</b>

\*The amount utilised for general corporate purposes shall not exceed 25% of the Gross Proceeds.

(ii) Actual Utilization	Not Available
(iii) Reasons for deviation, if any	Not Available

11 Comments of monitoring agency, if applicable

(a) Comments on use of funds	Not Available
(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document	Not Available
(c) Any other reservations expressed by the monitoring agency about the end use of funds	Not Available

12 Price-related data

Designated SE BSE  
Issue Price (Rs.) 221/-  
Listing Date March 13, 2024

Price Parameter	At closing of listing day March 13, 2024	At close of 30th calendar day from listing day <sup>(1)</sup>	At close of 90th calendar day from listing day <sup>(1)</sup>	As at the end of March 31, 2024		
				Closing price	High price	Low price
Market Price <sup>(2)</sup>	184.65	226.45	-	172.15	177.00	171.00
SENSEX	72,761.89	75,038.15	-	73,651.35	74,190.31	73,120.33
Price Parameter	As at the end of March 31, 2025 <sup>(1)</sup>			As at the end of March 31, 2026 <sup>(1)</sup>		
	Closing price	High price	Low price	Closing price	High price	Low price
Market Price <sup>(2)</sup>	-	-	-	-	-	-
SENSEX	-	-	-	-	-	-

Source: Stock Exchange data. Where the 30th day/ 90th day/ March 31 of a particular year falls on a holiday, the immediately preceding trading day has been considered

<sup>(1)</sup> Information shall be updated in due course

<sup>(2)</sup> Market price on BSE taken, being the designated stock exchange

13 Basis for Issue Price and Comparison with Peer Group & Industry Average

Accounting Ratio	Name of Company	As disclosed in the offer document <sup>(1)</sup>	At the end of 1 <sup>st</sup> FY March 31, 2024 <sup>(2)</sup>	At the end of 2nd FY March 31, 2025 <sup>(2)</sup>	At the end of 3rd FY March 31, 2026 <sup>(2)</sup>
EPS (Basic)	<b>Issuer: Consolidated</b>	17.32	Not Available	Not Available	Not Available
	<b>Peer Group:</b>				
	Rajratan Global Wire Limited	19.7	Not Available	Not Available	Not Available
	NOCIL Limited	8.95	Not Available	Not Available	Not Available
	Yasho Industries Limited	59.5	Not Available	Not Available	Not Available
	<b>Industry Average</b>	<b>29.38</b>	<b>Not Available</b>	<b>Not Available</b>	<b>Not Available</b>
EPS (Diluted)	<b>Issuer: Consolidated</b>	17.32	Not Available	Not Available	Not Available
	<b>Peer Group:</b>				
	Rajratan Global Wire Limited	19.77	Not Available	Not Available	Not Available
	NOCIL Limited	8.92	Not Available	Not Available	Not Available
	Yasho Industries Limited	59.54	Not Available	Not Available	Not Available
	<b>Industry Average</b>	<b>29.41</b>	<b>Not Available</b>	<b>Not Available</b>	<b>Not Available</b>
P/E	<b>Issuer: Consolidated</b>	12.76	Not Available	Not Available	Not Available
	<b>Peer Group:</b>				
	Rajratan Global Wire Limited	33.43	Not Available	Not Available	Not Available
	NOCIL Limited	30.97	Not Available	Not Available	Not Available
	Yasho Industries Limited	30.03	Not Available	Not Available	Not Available
	<b>Industry Average</b>	<b>31.48</b>	<b>Not Available</b>	<b>Not Available</b>	<b>Not Available</b>
RONW	<b>Issuer: Consolidated</b>	27.49%	Not Available	Not Available	Not Available
	<b>Peer Group:</b>				
	Rajratan Global Wire Limited	22.79%	Not Available	Not Available	Not Available
	NOCIL Limited	9.61%	Not Available	Not Available	Not Available
	Yasho Industries Limited	28.52%	Not Available	Not Available	Not Available
	<b>Industry Average</b>	<b>20.31%</b>	<b>Not Available</b>	<b>Not Available</b>	<b>Not Available</b>
NAV (₹ per share)	<b>Issuer: Consolidated</b>	63.02	Not Available	Not Available	Not Available
	<b>Peer Group:</b>				
	Rajratan Global Wire Limited	86.54	Not Available	Not Available	Not Available
	NOCIL Limited	93.14	Not Available	Not Available	Not Available
	Yasho Industries Limited	208.75	Not Available	Not Available	Not Available
	<b>Industry Average</b>	<b>129.48</b>	<b>Not Available</b>	<b>Not Available</b>	<b>Not Available</b>

(1) Sourced from Prospectus

(2) Information not provided as the relevant fiscal year has not completed / not disclosed in public domain

14 Any other material information

For further updates and information, please refer stock exchange websites i.e. www.bseindia.com and www.nseindia.com